



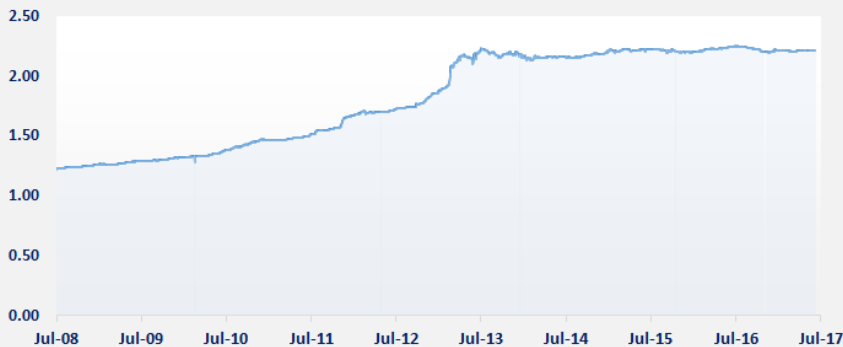
The Fund seeks to provide as high a level of current income as is consistent with the preservation of capital and liquidity, suitable for conservative, long-term investors looking for reasonable growth but are wary of price volatility.

INCEPTION DATE: 06 SEP 05	MIN INVESTMENT: PHP 5,000	FUND CURRENCY: PH Peso
FUND SIZE: PHP 2.15B	ADD'L INVESTMENT: PHP 1,000	MANAGEMENT FEE: 1.75%

FUND FACT SHEET

as of July 7, 2017

NAVPS GRAPH

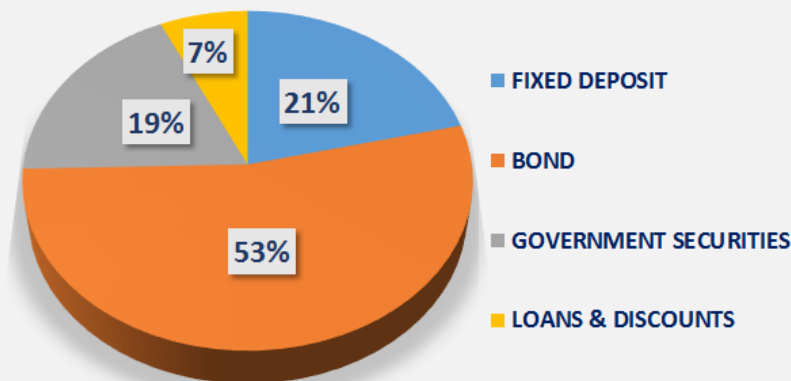


FUND PERFORMANCE

NAVPS	YTD	SINCE INCEPTION
2.2135	0.60%	119.70%
1-YEAR	3-YEAR	5-YEAR
-1.50%	0.80%	5.26%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

SECTOR ALLOCATION



SUMMARY & OUTLOOK

By David Finnerty

(Bloomberg) -- Philippine peso set to drop for a fourth straight week versus the U.S. dollar, the longest such run since early March, as Treasury yields continue to rise.

* U.S. 10-year yield rises 2bps Friday after advancing 4bps Thursday, following a weak French debt auction; yield set to rise for second straight week

* USD/PHP down 0.4% for week even as pair steady at 50.665 on Friday, hovering below year-to-date high of 50.695 hit on July 5

* Philippine 2017 growth likely to reflect high base, Economic Planning Secretary Ernesto Pernia said Thursday

* Two people died and 72 were hurt after a 6.5 magnitude earthquake hit central Philippine province of Leyte on Thursday, disaster monitoring agency says in report posted on its website

* Overseas investors bought a net \$10m of Philippine shares Thursday, halting two days of withdrawals: exchange data

* June foreign reserves data due Friday; prior \$82.1b

* Yield on 3.625% govt bonds due September 2025 rises 9bps to 4.60%, according to Tradition pricing