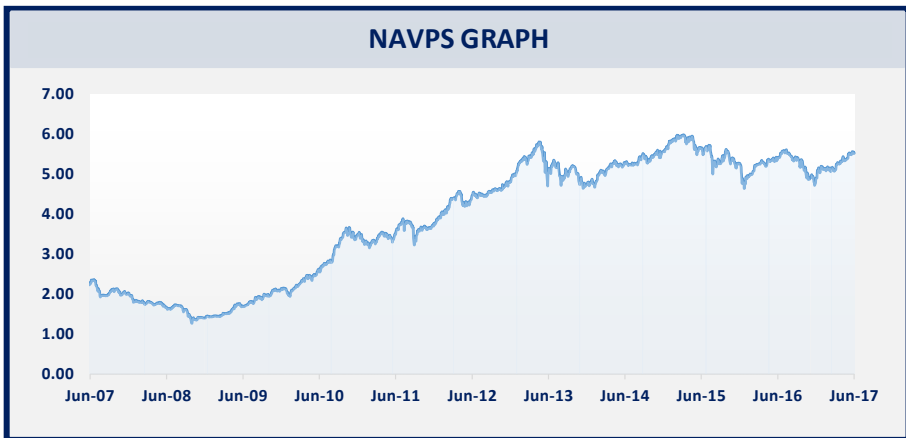




The Fund is designed to seek long-term capital appreciation by investing primarily in selected listed equity securities, suitable for investors with high risk tolerance and long-term horizon.

INCEPTION DATE: 06 SEP 05    MIN INVESTMENT: PHP 5,000    FUND CURRENCY: PH Peso  
 FUND SIZE: PHP 5.71B    ADD'L INVESTMENT: PHP 1,000    MANAGEMENT FEE: 1.875%

**FUND FACT SHEET** **as of June 30, 2017**



### SUMMARY & OUTLOOK

The local benchmark index managed to end in the green due to MOC buy ups amid the semi-annual window dressing after falling mid-week as foreign investors sold off their holdings after the Fed stated that asset valuations were "somewhat rich" and interest rate trajectory remains intact despite economic data missing estimates. The PSEI gained 29pts, up by 0.37% w-o-w, to end at 7,843.16. Top index performers were MPI (+3.1%), BDO (+2.81) and SM (+2.6%), while index laggards were led by MEG (-5.3%), DMC (-3.7%) and JFC (-3.3%). The index breadth was neutral, with 15 gainers and 15 losers. Average daily value turnover reached P7.8bn. Foreigners were NET BUYERS by P235.6m.

We expect the market to continue its uptrend this week supported by renewed confidence from foreign funds. Take note that foreigners were net buyers by P1.2bn in the last two days of the week. Also, we still see foreign funds flowing into Global Emerging Market (GEM) Funds in June. Furthermore, PH's inflation print for the month of June will be out on Tuesday, July 5, and consensus forecast is at 3%.

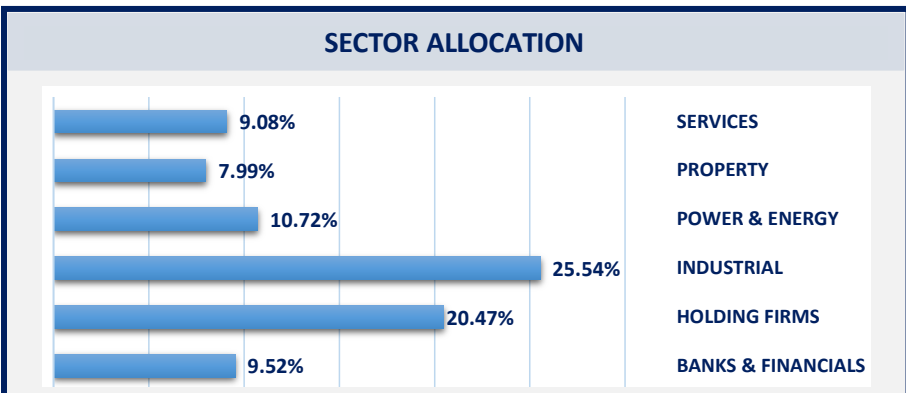
### FUND PERFORMANCE

NAVPS <b>5.5317</b>	1-YEAR <b>1.98%</b>
YTD <b>12.78%</b>	3-YEAR <b>1.68%</b>
SINCE INCEPTION <b>452.34%</b>	5-YEAR <b>4.26%</b>

### TOP TEN HOLDINGS

MANILA ELECTRIC COMPANY	7.99%
EAGLE CEMENT CORPORATION	5.88%
SM INVESTMENTS CORPORATION	5.48%
JOLLIBEE FOODS CORPORATION	5.36%
METRO PACIFIC INVESTMENTS CORP	4.98%
BDO UNIBANK, INC.	4.78%
WILCON DEPOT, INC.	4.66%
AYALA CORPORATION	4.48%
D&L INDUSTRIES INC	4.42%
ROBINSONS RETAIL HOLDINGS, INC.	4.42%

*Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.*



**Our picks for next week:**

**BUY**  
 MRC Allied Inc. (MRC)  
 Jollibee Foods Corp. (JFC)

**SELL**  
 Megaworld Corp. (MEG)