



The Fund seeks to provide total return consisting of as high a level of current income as is consistent with the preservation of capital and liquidity and long-term capital appreciation by investing in a mix of debt instruments and equity securities.

INCEPTION DATE: 18 MAY 07	MIN INVESTMENT: PHP 5,000	FUND CURRENCY: PH Peso
FUND SIZE: PHP 2.02B	ADD'L INVESTMENT: PHP 1,000	MANAGEMENT FEE: 1.875%

FUND FACT SHEET

as of July 21, 2017

NAVPS GRAPH



SUMMARY & OUTLOOK

Equities Summary

Highlights:

Profit taking at the 8,000 level amid concerns regarding the PHP's depreciation, weighed on PH equities once again, after the index initially traded to as high as 8,001.59 intraday. The market erased its gains and traded on the red for the whole afternoon, and was further sold down to its low at the close, ending the session just 4.34 points above the 7,900 level.

PSEi 7,904.34 (-68.56pts; -0.86%); Val T/O: P8.08 Bn; \$158.82Mn (ex-block)

*Net foreign selling ended at P126.14Mn, P4,018.53Mn purchases, P4,144.66Mn sales.

*Index Breadth: 6 up; 23 down; 1 unchanged.

*Market Breadth: 63 up; 131 down; 65 unchanged.

*Index Leaders: ALI (+0.48%), ICT (+1.14%), BPI (+0.57%), LTG (+1.98%), SCC (+1.79%)

*Index Laggards: SMPH (-2.75%), AEV (-2.94%), JGS (-1.64%), SM (-0.82%), AC (-1.50%)

*FMETF : Closed @ 119.50; iNav @ Php 119.3699 vs. last NAV @ 120.40.

FUND PERFORMANCE

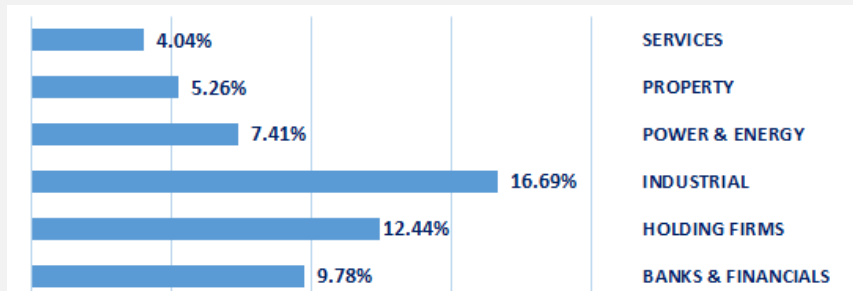
NAVPS	1-YEAR
2.6713	-1.11%
YTD	3-YEAR
10.42%	-1.80%
SINCE INCEPTION	5-YEAR
164.22%	1.66%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

TOP TEN HOLDINGS

MANILA ELECTRIC COMPANY	5.48%
FIRST METRO PHILIPPINE EQUITY EXCHANGE TRADED FUND	5.34%
METRO PACIFIC INVESTMENTS CORP	4.61%
JOLLIBEE FOODS CORPORATION	4.28%
EAGLE CEMENT CORPORATION	4.18%
SM INVESTMENTS CORPORATION	2.77%
SM PRIME HOLDINGS, INC.	2.75%
AYALA CORPORATION	2.70%
BDO UNIBANK, INC.	2.70%
D&L INDUSTRIES INC	2.67%

SECTOR ALLOCATION



Investment Mix EQUITIES: 55.60% FIXED INCOME: 42.42%