

The Fund seeks to provide total return consisting of as high a level of current income as is consistent with the preservation of capital and liquidity and long-term capital appreciation by investing in a mix of debt instruments and equity securities.

INCEPTION DATE: 18 MAY 07	MIN INVESTMENT: PHP 5,000	FUND CURRENCY: PH Peso
FUND SIZE: PHP 2.01B	ADD'L INVESTMENT: PHP 1,000	MANAGEMENT FEE: 1.875%

**FUND FACT SHEET**
**as of July 7, 2017**
**NAVPS GRAPH**

**SUMMARY & OUTLOOK**
**Equities Summary**

The PSEi surged throughout the session after the return of US investors from the 4th of July holiday put a halt to the market's 2-day net foreign selling streak. The lower-than-expected PH CPI for June, the Fed minutes' split in opinion regarding monetary tightening, as well as BSP's Espenillas' preference to lower PH banks' RRR overshadowed the PHP's depreciation to a YTD low.

\*Net foreign buying ended at P506.76Mn, P3,711.30Mn purchases, P3,204.54Mn sales.

\*Index Breadth: 21 up; 9 down; 0 unchanged.

\*Market Breadth: 107 up; 95 down; 54 unchanged.

\*Index Leaders: MPI (+4.04%), AC (+1.40%), MBT (+1.88%), ICT (+2.22%), SMPH (+0.61%)

\*Index Laggards: BPI (-0.77%), TEL (-0.34%), GLO (-1.06%), GTCAP (-0.41%), JFC (-0.38%)

\*FMETF : Closed @ 119.20; iNav @ Php119.1634 vs. last NAV @ 118.60.

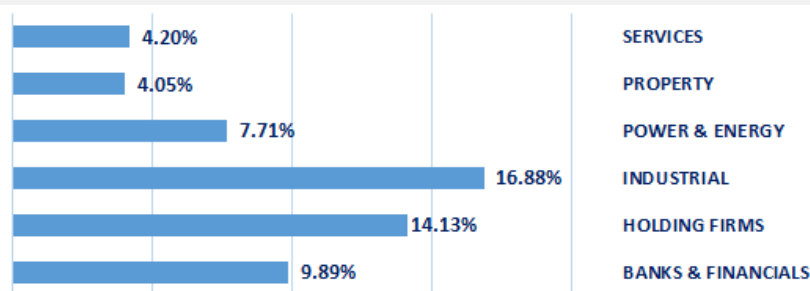
**FUND PERFORMANCE**

NAVPS <b>2.6493</b>	1-YEAR <b>-0.67%</b>
YTD <b>9.86%</b>	3-YEAR <b>-2.45%</b>
SINCE INCEPTION <b>162.05%</b>	5-YEAR <b>1.25%</b>

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

**TOP TEN HOLDINGS**

FIRST METRO PHILIPPINE EQUITY EXCHANGE TRADED FUND	5.75%
METRO PACIFIC INVESTMENTS CORP	5.61%
MANILA ELECTRIC COMPANY	5.31%
JOLLIBEE FOODS CORPORATION	4.97%
EAGLE CEMENT CORPORATION	4.34%
GT CAPITAL HOLDINGS, INC.	3.47%
AYALA CORPORATION	2.77%
D&L INDUSTRIES INC	2.65%
BDO UNIBANK, INC.	2.50%
ABOITIZ POWER CORP.	2.40%

**SECTOR ALLOCATION**


Investment Mix      EQUITIES: 56.87%      FIXED INCOME: 42.04%