



The Fund seeks to provide total return consisting of as high a level of current income as is consistent with the preservation of capital and liquidity and long-term capital appreciation by investing in a mix of debt instruments and equity securities.

INCEPTION DATE: 18 MAY 07	MIN INVESTMENT: PHP 5,000	FUND CURRENCY: PH Peso
FUND SIZE: PHP 1.99B	ADD'L INVESTMENT: PHP 1,000	MANAGEMENT FEE: 1.875%

FUND FACT SHEET

as of June 30, 2017

NAVPS GRAPH



SUMMARY & OUTLOOK

Equities Summary

The PSEi bucked the Asian markets after the PHP once again depreciated to a new YTD low. The index failed to hold above its 7,800 support, to close the session at 7,788.06. Foreigners, however, took the drop as an opportunity to buy, and halted its 3-day net selling streak. Other EM currencies rallied vs. the USD after other central banks indicated that economies can withstand tighter financial policy.

PSEi 7,788.06 (-69.12pts; -0.88%); Val T/O: P7.47 Bn; \$148.23Mn (ex-block)

*Net foreign buying ended at P118.61Mn, P4,286.87Mn purchases, P4,168.26Mn sales.

*Index Breadth: 6 up; 24 down; 0 unchanged.

*Market Breadth: 78 up; 135 down; 40 unchanged.

*Index Leaders: SM (+0.38%), URC (+0.94%), JGS (+0.31%), MBT (+0.35%), AP (+0.65%)

*Index Laggards: TEL (-3.59%), ALI (-2.26%), SMPH (-1.95%), ICT (-2.36%), BDO (-0.90%)

*FMETF : Closed @ 117.70; iNav @ Php 117.6000 vs. last NAV @ 119.00

FUND PERFORMANCE

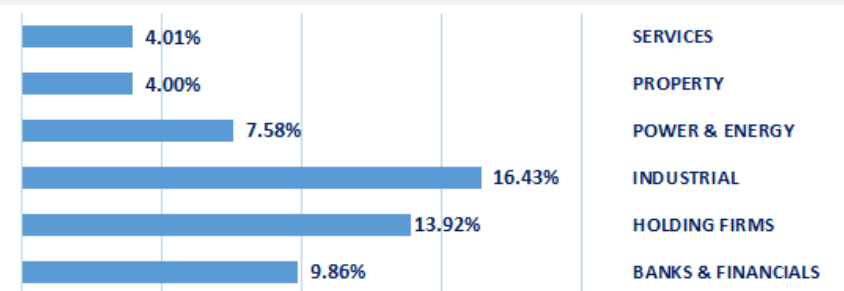
NAVPS 2.6241	1-YEAR -2.12%
YTD 8.81%	3-YEAR -2.56%
SINCE INCEPTION 159.55%	5-YEAR 1.08%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

TOP TEN HOLDINGS

FIRST METRO PHILIPPINE EQUITY EXCHANGE TRADED FUND	5.74%
METRO PACIFIC INVESTMENTS CORP	5.45%
MANILA ELECTRIC COMPANY	5.23%
JOLLIBEE FOODS CORPORATION	4.91%
EAGLE CEMENT CORPORATION	4.88%
GT CAPITAL HOLDINGS, INC.	3.52%
AYALA CORPORATION	2.73%
D&L INDUSTRIES INC	2.61%
BDO UNIBANK, INC.	2.49%
ABOITIZ POWER CORP.	2.34%

SECTOR ALLOCATION



Investment Mix EQUITIES: 55.79% FIXED INCOME: 42.21%