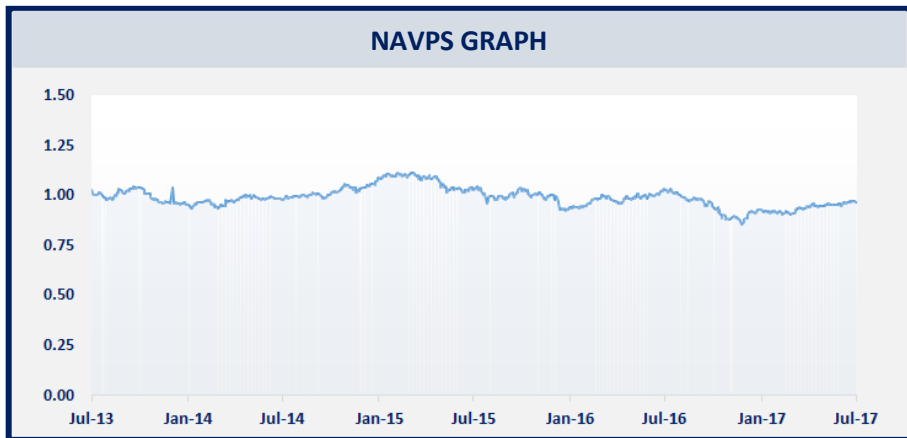




INCEPTION DATE: 26 APR 13 MIN INVESTMENT: PHP 5,000 FUND CURRENCY: PH Peso
 FUND SIZE: PHP 59.64M ADD'L INVESTMENT: PHP 1,000 MANAGEMENT FEE: 1.75%

The Fund is designed to seek long-term capital appreciation by investing primarily in carefully selected listed and non-listed equity securities, ideal for investors seeking moderate growth, through long-term capital appreciation and preservation, with investments in stocks that yield yearly dividend earnings.

FUND FACT SHEET **as of July 28, 2017**



SUMMARY & OUTLOOK

Corporate

CHP: Financial and Operating Highlights for 2nd Quarter 2017
 Cemex Holdings Philippines, Inc. (CHP) reported 1H17 net income of P486m, down 46% y-o-y. CHP's weak first half performance was due to declining domestic cement volume amid lower cement prices. CHP continued to feel the lingering pressure of competition, both from local and foreign players. Operating expenses also grew for the period.

Cebu Landmasters acquires 4.6-hectare property
 Cebu Landmasters, Inc. (CLI) executed a deed of absolute sale with various lot owners to purchase a 4.6ha property in Bogo, Cebu. The land will be developed into a socialized housing project under the Villa Casita brand series and is scheduled for launching in 3Q17. Transaction cost is at P21.29mn, based on the negotiated price of P460 per square meter. The acquisition is part of the company's plan to expand in the Visayas-Mindanao region indicated on its plans for IPO proceeds last June 2017.

Holcim Philippines to invest \$54M in next 2 years
 Holcim Philippines, Inc. (HLCM) plans to raise its production capacity from 10 million metric tons (MT) to 12 million metric tons (MT) in Davao and La Union in anticipation of demand growth due to the government's "Build, Build, Build" program. HLCM will invest US\$54m for the upgrade and expects it to be completed by the first quarter of 2019.

FUND PERFORMANCE

NAVPS 0.9684	1-YEAR -5.71%
YTD 9.05%	3-YEAR -0.39%
SINCE INCEPTION -1.86%	5-YEAR -

TOP HOLDINGS

EAGLE CEMENT CORPORATION	12.51%
MANILA ELECTRIC COMPANY	11.74%
JOLLIBEE FOODS CORPORATION	11.17%
D&L INDUSTRIES INC	8.25%
METRO PACIFIC INVESTMENTS CORP	6.85%
METRO RETAIL STORES GROUP, INC.	3.35%
MANILA WATER COMPANY	2.79%
PILIPINAS SHELL PETROLEUM CORP	2.23%
ABOITIZ POWER CORP.	0.98%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

