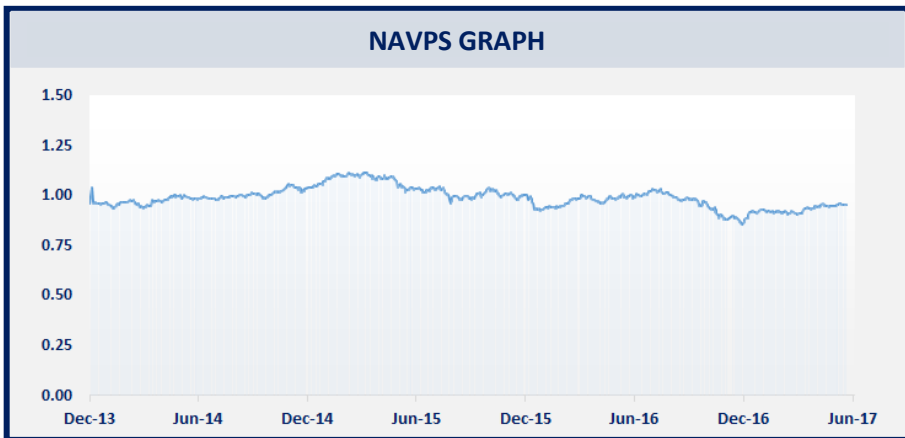




INCEPTION DATE: 26 APR 13 MIN INVESTMENT: PHP 5,000 FUND CURRENCY: PH Peso
 FUND SIZE: PHP 89.01M ADD'L INVESTMENT: PHP 1,000 MANAGEMENT FEE: 1.75%

The Fund is designed to seek long-term capital appreciation by investing primarily in carefully selected listed and non-listed equity securities, ideal for investors seeking moderate growth, through long-term capital appreciation and preservation, with investments in stocks that yield yearly dividend earnings.

FUND FACT SHEET **as of June 16, 2017**



SUMMARY & OUTLOOK

Local

January to April 2017 Remittances Reach US\$10 billion

Cash remittances by Overseas Filipinos (OFs) declined by 5.9% y-o-y to US\$2.1bn in April due to the decline in remittances from land based workers amid the repatriation of workers under the Saudi Arabian Amnesty program. Money sent home by land-based OFWs fell by 7.6% y-o-y, which more than offset the 0.3% growth in cash remittances from sea-based OFWs. Top countries that posted declines in remittances were Saudi Arabia, Singapore, Australia, and United Kingdom. On a year-to-date basis, cash remittances amounted to US\$10bn, up by 4.7% y-o-y.

FUND PERFORMANCE

NAVPS 0.9511	1-YEAR -4.41%
YTD 7.18%	3-YEAR -0.99%
SINCE INCEPTION -3.62%	5-YEAR -

TOP TEN HOLDINGS

FIRST METRO PHILIPPINE EQUITY EXCHANGE TRADED FUND	13.99%
EAGLE CEMENT CORPORATION	8.75%
MANILA ELECTRIC COMPANY	7.38%
JOLLIBEE FOODS CORPORATION	7.31%
METRO PACIFIC INVESTMENTS CORP	6.97%
GT CAPITAL HOLDINGS, INC.	5.93%
D&L INDUSTRIES INC	4.10%
MANILA WATER COMPANY	3.37%
PILIPINAS SHELL PETROLEUM CORP	1.59%
NICKEL ASIA CORPORATION	1.10%

Corporate

SSI to complete streamlining this year

SSI Group, Inc. (SSI) announced that the group will have fewer store closures this year and that its network rationalization program will be completed this year. SSI will be closing non-performing stores with 12,000 square meters (sqm) total net selling area (NSA) while opening new stores with combined NSA of 2,500 sqm. SSI has allocated P500-600m for 2017 capex, mainly to fund new store additions and renovations.

