



The Fund seeks to provide as high a level of current income as is consistent with the preservation of capital and liquidity, suitable for conservative, long-term investors looking for reasonable growth but are wary of price volatility.

INCEPTION DATE: 06 SEP 05	MIN INVESTMENT: PHP 5,000	FUND CURRENCY: PH Peso
FUND SIZE: PHP 2.14B	ADD'L INVESTMENT: PHP 1,000	MANAGEMENT FEE: 1.75%

FUND FACT SHEET

as of May 5, 2017

NAVPS GRAPH



SUMMARY & OUTLOOK

By David Finnerty (Bloomberg) -- The Philippine peso rose versus the dollar as foreign funds boosted holdings of the nation's equities amid risk-on sentiment.

* Overseas funds bought a net \$29.4m of Philippine shares on May 5, largest daily net inflows since April 7, according to exchange data

* USD/PHP down 0.1% to 49.875 as FX pair continues to consolidate under psychological 50.00 level

* Philippine economic growth in 1Q will hover around 7% and 2Q expansion will likely be a repeat, BusinessWorld reports, citing Economic Planning Secretary Ernesto Pernia

* China and Japan to help finance Philippine project, says Benjamin Diokno, Budget Secretary, on ANC

* Adds he his happy with progress on tax reform bill

* Seven in 10 Filipinos trust President Duterte, who retained an "excellent" net trust rating in 1Q survey of Social Weather Stations, pollster says in report

* Gross international reserves rose to \$81.8b in April, highest since October's \$85.1b, according to central bank data

* Yield on 3.625% govt bonds due September 2025 rises 1bp to 4.67%, according to Tradition pricing

FUND PERFORMANCE

NAVPS	YTD	SINCE INCEPTION
2.2157	0.70%	119.92%
1-YEAR	3-YEAR	5-YEAR
-0.54%	0.88%	5.43%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

SECTOR ALLOCATION

