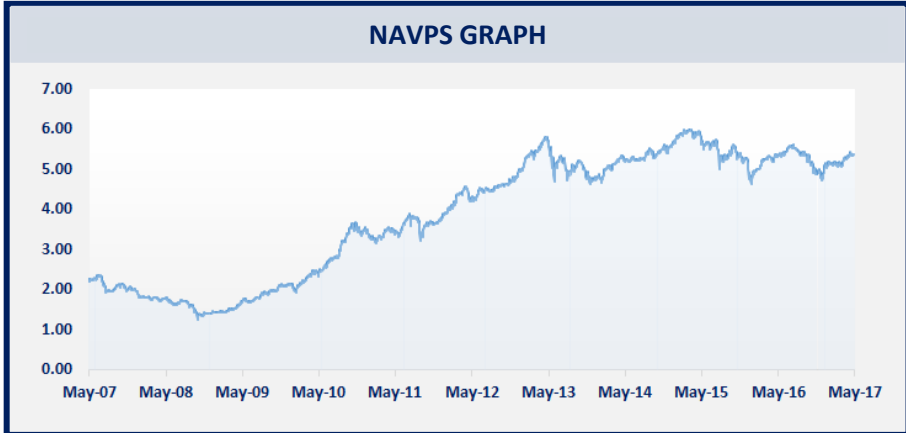




The Fund is designed to seek long-term capital appreciation by investing primarily in selected listed equity securities, suitable for investors with high risk tolerance and long-term horizon.

INCEPTION DATE: 06 SEP 05 MIN INVESTMENT: PHP 5,000 FUND CURRENCY: PH Peso
 FUND SIZE: PHP 5.77B ADD'L INVESTMENT: PHP 1,000 MANAGEMENT FEE: 1.875%

FUND FACT SHEET **as of May 26, 2017**



SUMMARY & OUTLOOK

The PSEi closed the week at 7,867.49, up +99.9 points (+1.3%) w-o-w. The market showed resilience despite the martial law declaration in Mindanao following the attack of the Maute group in Marawi City, Lanao del Sur. Investors also shrugged off Moody's credit rating downgrade on China. Top index gainers were MEG (+9.0%), TEL (+8.3%) and ALI (+7.0%). Meanwhile, index laggards were led by GTCAP (-4.8%), MER (-3.1%) and MPI (-1.7%). The index breadth was positive, with 16 gainers and 13 losers. Average daily value turnover reached P6.2bn. Foreigners were NET BUYERS by P1.3bn.

This week, expect the PSEi to trade sideways with some downward bias as investors may cash in profits from the market's recent uptrend, while some may opt to stay on the sideline ahead of the US employment situation report for May 2017 on Friday, June 2. The May jobs report will be the last economic data to be released before the Fed's FOMC meeting in June 13 -14.

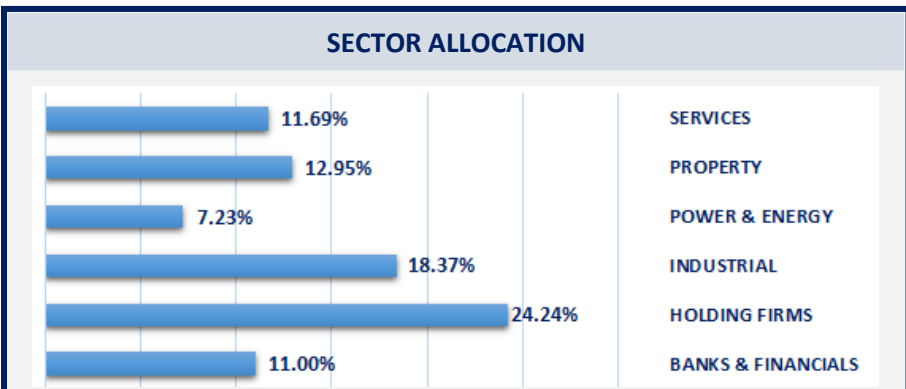
FUND PERFORMANCE

NAVPS	1-YEAR
5.3791	0.85%
YTD	3-YEAR
9.67%	0.79%
SINCE INCEPTION	5-YEAR
437.10%	4.91%

TOP TEN HOLDINGS

AYALA LAND, INC.	7.28%
SM INVESTMENTS CORPORATION	6.70%
BDO UNIBANK, INC.	6.29%
WILCON DEPOT, INC.	5.80%
SM PRIME HOLDINGS, INC.	5.68%
JOLLIBEE FOODS CORPORATION	5.07%
AYALA CORPORATION	4.96%
ROBINSONS RETAIL HOLDINGS, INC.	4.78%
D&L INDUSTRIES INC	4.41%
METRO PACIFIC INVESTMENTS CORP	4.33%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.



Our picks for next week:

- BUY**
 Ayala Corp. (AC)
 LT Group Inc. (LTG)
- SELL**
 PLDT Inc. (TEL)