

The Fund seeks to provide total return consisting of as high a level of current income as is consistent with the preservation of capital and liquidity and long-term capital appreciation by investing in a mix of debt instruments and equity securities.

INCEPTION DATE: 18 MAY 07	MIN INVESTMENT: PHP 5,000	FUND CURRENCY: PH Peso
FUND SIZE: PHP 1.98B	ADD'L INVESTMENT: PHP 1,000	MANAGEMENT FEE: 1.875%

FUND FACT SHEET
as of May 19, 2017
NAVPS GRAPH

SUMMARY & OUTLOOK
Equities Summary

The PSEi traded in the red for the whole session, after political concerns in the US spurred risk-off sentiment among traders. PH 1Q GDP growth of 6.4% also took headlines, but failed to spur any excitement after missing the consensus estimate of 6.7%. Foreigners also halted their 3-day net buying streak and ended the session with more than P549M worth of net sales.

PSEi 7,757.69 (-68.84pts; -0.88%); Val T/O: P7.47 Bn; \$149.84Mn (ex-block)

*Net foreign selling ended at P549.37Mn, P3,250.80Mn purchases, P3,800.17Mn sales.

*Index Breadth: 5 up; 24 down; 1 unchanged.

*Market Breadth: 74 up; 124 down; 51 unchanged.

*Index Leaders: SM (+0.13%), BPI (+0.09%), PGOLD (+0.46%), SECB (+0.09%), SCC (+0.13%)

*Index Laggards: ALI (-2.72%), TEL (-2.13%), BDO (-1.39%), SMPH (-0.91%), JFC (-2.44%)

*FMETF : Closed @ 128.70; iNav @ Php 128.9652 vs. last NAV @ 130.10

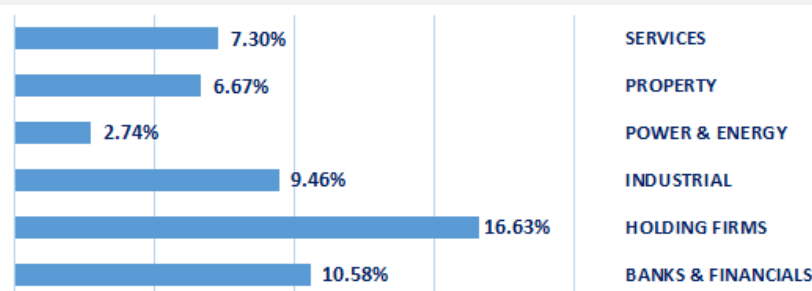
FUND PERFORMANCE

NAVPS 2.5778	1-YEAR -3.77%
YTD 6.89%	3-YEAR -3.04%
SINCE INCEPTION 154.98%	5-YEAR 1.59%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

TOP TEN HOLDINGS

FIRST METRO PHILIPPINE EQUITY EXCHANGE TRADED FUND	5.72%
METRO PACIFIC INVESTMENTS CORP	5.02%
JOLLIBEE FOODS CORPORATION	4.75%
GT CAPITAL HOLDINGS, INC.	3.78%
AYALA CORPORATION	3.49%
SM PRIME HOLDINGS, INC.	3.45%
WILCON DEPOT, INC.	3.40%
SM INVESTMENTS CORPORATION	3.25%
BDO UNIBANK, INC.	3.21%
AYALA LAND, INC.	3.21%

SECTOR ALLOCATION


Investment Mix EQUITIES: 53.38% FIXED INCOME: 25.84%