



The Fund seeks to provide total return consisting of as high a level of current income as is consistent with the preservation of capital and liquidity and long-term capital appreciation by investing in a mix of debt instruments and equity securities.

INCEPTION DATE: 18 MAY 07	MIN INVESTMENT: PHP 5,000	FUND CURRENCY: PH Peso
FUND SIZE: PHP 1.98B	ADD'L INVESTMENT: PHP 1,000	MANAGEMENT FEE: 1.875%

FUND FACT SHEET

as of May 12, 2017

NAVPS GRAPH



SUMMARY & OUTLOOK

Equities Summary

The PSEi rebounded above the 7,800 level due to bargain hunting and continued net foreign inflows. Investors continued to assess corp. earnings results, while PH exports grew by +21%YoY (vs. 15.2% est.) & imports grew by 24% (vs. 15.3% est). BSP kept its key rate at 3% (vs. 3% est.), overnight deposit rate at 2.5% (vs. 2.5% est), & RRR at 20%.

PSEi 7,816.40 (+22.23pts; +0.29%); Val T/O: P9.48 Bn; \$189.90Mn (ex-block)

*Net foreign buying ended at P1,284.13Mn, P10,068.71Mn purchases, P8,784.57Mn sales.

*Index Breadth: 18 up; 12 down; 0 unchanged.

*Market Breadth: 108 up; 94 down; 45 unchanged.

*Index Leaders: SM (+1.71%), ALI (+2.07%), BDO (+1.84%), AEV (+1.06%), AC (+0.93%)

*Index Laggards: URC (-3.74%), TEL (-2.44%), MBT (-2.65%), RLC (-4.39%), JGS (-0.48%)

*FMETF : Closed @ 129.90; iNav @ Php 129.9553 vs. last NAV @ 129.60.

FUND PERFORMANCE

NAVPS 2.5847	1-YEAR -3.60%
YTD 7.18%	3-YEAR -3.43%
SINCE INCEPTION 155.66%	5-YEAR 1.55%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

TOP TEN HOLDINGS

FIRST METRO PHILIPPINE EQUITY EXCHANGE TRADED FUND	5.74%
METRO PACIFIC INVESTMENTS CORP	5.01%
JOLLIBEE FOODS CORPORATION	4.81%
GT CAPITAL HOLDINGS, INC.	3.92%
SM INVESTMENTS CORPORATION	3.88%
AYALA LAND, INC.	3.73%
AYALA CORPORATION	3.50%
WILCON DEPOT, INC.	3.40%
BDO UNIBANK, INC.	3.39%
SM PRIME HOLDINGS, INC.	3.38%

SECTOR ALLOCATION

