



The Fund seeks to provide total return consisting of as high a level of current income as is consistent with the preservation of capital and liquidity and long-term capital appreciation by investing in a mix of debt instruments and equity securities.

INCEPTION DATE: 18 MAY 07	MIN INVESTMENT: PHP 5,000	FUND CURRENCY: PH Peso
FUND SIZE: PHP 1.99B	ADD'L INVESTMENT: PHP 1,000	MANAGEMENT FEE: 1.875%

FUND FACT SHEET

as of May 5, 2017

NAVPS GRAPH



SUMMARY & OUTLOOK

Equities Summary

The PSEi surged above the 7,700 level, after President Duterte's tax package passed its first hurdle and overshadowed hawkish statements from the Fed. All sub-indices ended in the green, except for the mining index, as prices normalized from yesterday's surge. Most EM currencies declined, but the PHP still managed to hold itself below the P50.00/USD level.

PSEi 7,755.75 (+73.49pts; +0.96%); Val T/O: P7.28 Bn; \$145.74Mn (ex-block)

*Net foreign buying ended at P21.98Mn, P3,437.06Mn purchases, P3,415.08Mn sales.

*Index Breadth: 25 up; 4 down; 1 unchanged.

*Market Breadth: 116 up; 80 down; 47 unchanged.

*Index Leaders: SMPH (+1.96%), SM (+1.34%), JGS (+1.92%), URC (+2.35%), AC (+1.50%)

*Index Laggards: SMC (-4.11%), EDC (-2.64%), MER (-1.08%), AP (-0.12%), MPI (0.00%)

*FMETF : Closed @ 128.50; iNav @ Php 128.7180 vs. last NAV @ 127.50.

FUND PERFORMANCE

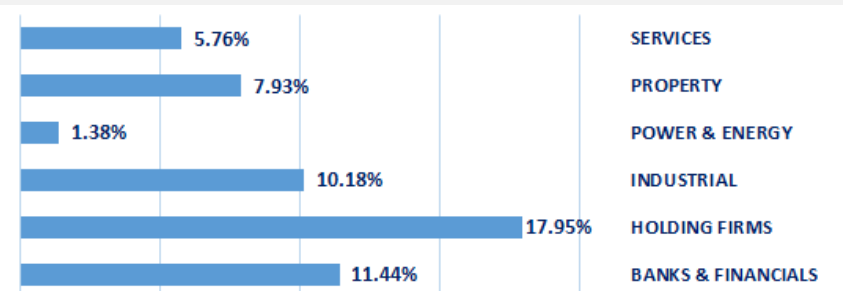
NAVPS 2.5879	1-YEAR -2.41%
YTD 7.31%	3-YEAR -3.13%
SINCE INCEPTION 155.97%	5-YEAR 0.75%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

TOP TEN HOLDINGS

FIRST METRO PHILIPPINE EQUITY EXCHANGE TRADED FUND	5.77%
METRO PACIFIC INVESTMENTS CORP	5.02%
JOLLIBEE FOODS CORPORATION	4.67%
GT CAPITAL HOLDINGS, INC.	4.42%
SM PRIME HOLDINGS, INC.	4.05%
SM INVESTMENTS CORPORATION	3.89%
AYALA LAND, INC.	3.88%
BDO UNIBANK, INC.	3.71%
AYALA CORPORATION	3.53%
WILCON DEPOT, INC.	3.36%

SECTOR ALLOCATION



Investment Mix EQUITIES: 54.65% FIXED INCOME: 25.69%