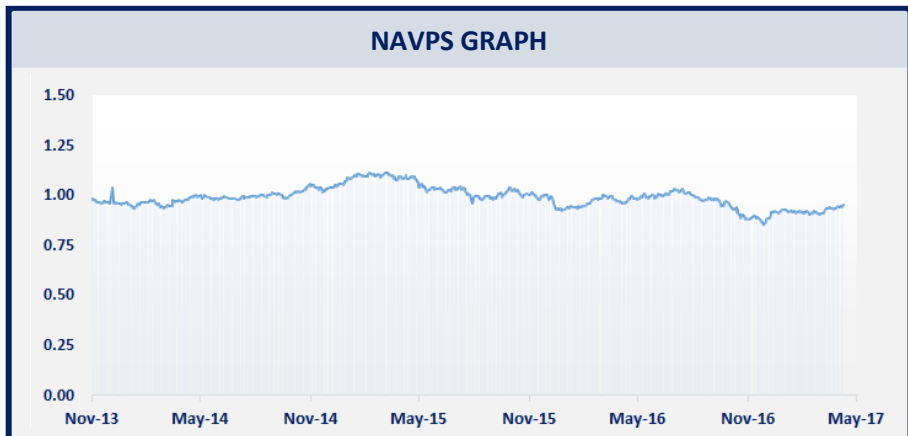




INCEPTION DATE: 26 APR 13 MIN INVESTMENT: PHP 5,000 FUND CURRENCY: PH Peso
 FUND SIZE: PHP 90.78M ADD'L INVESTMENT: PHP 1,000 MANAGEMENT FEE: 1.75%

The Fund is designed to seek long-term capital appreciation by investing primarily in carefully selected listed and non-listed equity securities, ideal for investors seeking moderate growth, through long-term capital appreciation and preservation, with investments in stocks that yield yearly dividend earnings.

FUND FACT SHEET **as of May 5, 2017**



SUMMARY & OUTLOOK

Local

Government may remove Davao Airport from PPP line-up

The Department of Transportation (DOTr) is currently reviewing the inclusion of Davao International Airport in the PPP pipeline. Transport Secretary Arthur Tugade said that the Davao Airport may be cut from the list as the government is considering on developing the airport instead. The Davao International Airport was rolled out as part of the PPP pipeline under the Aquino administration.

Corporate

AEV profit dips 7% in 1st quarter

Aboitiz Equity Ventures (AEV) reported 1Q16 consolidated net income of P4.7bn, down 7% y-o-y – slightly behind consensus. For the quarter, growth from its banking and real estate sector was overshadowed by softer earnings from its Power, Food and Infrastructure segments. Net income was further dragged by a non-recurring foreign exchange losses amounting to P442m. Contribution from AEV's business segments are as follows: 67% power, 22% financial services, 6% food, 4% infrastructure and 1% real estate.

FUND PERFORMANCE

NAVPS 0.9547	1-YEAR -0.70%
YTD 7.58%	3-YEAR -0.83%
SINCE INCEPTION -3.25%	5-YEAR -

TOP TEN HOLDINGS

FIRST METRO PHILIPPINE EQUITY EXCHANGE TRADED FUND	13.65%
JOLLIBEE FOODS CORPORATION	7.14%
GT CAPITAL HOLDINGS, INC.	6.91%
AYALA LAND, INC.	4.85%
AYALA CORPORATION	4.84%
SM INVESTMENTS CORPORATION	4.69%
METRO PACIFIC INVESTMENTS CORP	4.36%
BDO UNIBANK, INC.	3.93%
DMCI HOLDINGS, INC.	3.65%
WILCON DEPOT, INC.	3.53%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

