



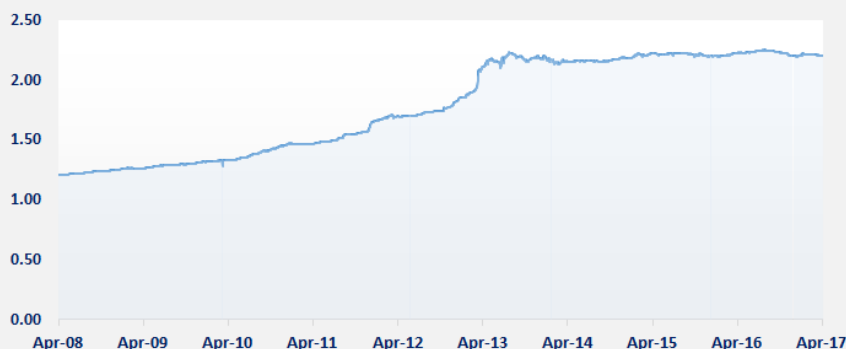
The Fund seeks to provide as high a level of current income as is consistent with the preservation of capital and liquidity, suitable for conservative, long-term investors looking for reasonable growth but are wary of price volatility.

INCEPTION DATE: 06 SEP 05	MIN INVESTMENT: PHP 5,000	FUND CURRENCY: PH Peso
FUND SIZE: PHP 2.14B	ADD'L INVESTMENT: PHP 1,000	MANAGEMENT FEE: 1.75%

## FUND FACT SHEET

as of April 21, 2017

### NAVPS GRAPH



### SUMMARY & OUTLOOK

By David Finnerty

(Bloomberg) -- Philippine peso falls, leading a reversal among most other Asian emerging market currencies after investors priced in the improved risk sentiment after the first round of the French election.

\* USD/PHP gains 0.1% to 49.810, consolidating below 100-DMA resistance currently at 49.939; swings from a loss of 0.05% earlier

\* Risk events including North Korea geopolitical concerns and the U.S. government shutdown deadline end of this week limiting any rallies in EM, says ABN Amro strategist Roy Teo

\* President Rodrigo Duterte said Sunday economic growth can be maintained at 6.8% as government clamps down on corruption

\* BSP Gov. Tetangco said growth outlook keeps improving

\* BSP Deputy Governor Diwa Guinigundo hopes Duterte names new central bank governor by month end

\* Philippine central bank raises FDI forecast to \$8b in 2017: Star

\* Global funds were net sellers of \$4.8m in local equities on April 21

\* Treasury to auction PHP6b of 91-day bills, PHP5b of 182-day bills and PHP4b of 364-day bills

\* Yield on 3.625% govt bonds due September 2025 up 1bps to 4.67%, according to Tradition pricing

### FUND PERFORMANCE

NAVPS	YTD	SINCE INCEPTION
<b>2.2121</b>	<b>0.54%</b>	<b>119.56%</b>
1-YEAR	3-YEAR	5-YEAR
<b>-0.90%</b>	<b>0.85%</b>	<b>5.44%</b>

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

### SECTOR ALLOCATION

