



The Fund seeks to provide as high a level of current income as is consistent with the preservation of capital and liquidity, suitable for conservative, long-term investors looking for reasonable growth but are wary of price volatility.

INCEPTION DATE: 06 SEP 05	MIN INVESTMENT: PHP 5,000	FUND CURRENCY: PH Peso
FUND SIZE: PHP 2.14B	ADD'L INVESTMENT: PHP 1,000	MANAGEMENT FEE: 1.75%

FUND FACT SHEET

as of April 7, 2017

NAVPS GRAPH



SUMMARY & OUTLOOK

By Masaki Kondo and Ditas Lopez (Bloomberg) -- Philippine peso bucks broad dollar strength to outperform Asian peers as nation's benchmark stock index approaches a bull market.

- * Global funds bought a net \$166.9m of Philippine's shares last week, biggest such inflow since May
- * Currency is being boosted as overseas investors are buying local equities, says Jonathan Ravelas, chief market strategist at BDO Unibank in Manila
- * Peso jumps 0.5% to 49.830/dollar; rose as much as 0.6% earlier, most since Oct. 18, to reach two-month high
- * USD/PHP trades below 100-DMA first time since Sept. 7
- * Pair's Williams %R drops to -89, in oversold territory
- * Benchmark stock index rises as much as 0.5%
- * Yield on govt notes due in January 2020 climbs 7.5bps to 4.1250%
- * Philippines' relationship with the U.S. is strong and vibrant, acting Foreign Affairs Secretary Enrique Manalo said in Friday interview
- * President Rodrigo Duterte's net satisfaction rating unchanged from December in March poll: Social Weather Stations says

FUND PERFORMANCE

NAVPS	YTD	SINCE INCEPTION
2.2079	0.35%	119.15%
1-YEAR	3-YEAR	5-YEAR
-0.82%	0.78%	5.37%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

SECTOR ALLOCATION

