



The Fund is designed to seek long-term capital appreciation by investing primarily in selected listed equity securities, suitable for investors with high risk tolerance and long-term horizon.

INCEPTION DATE: 06 SEP 05    MIN INVESTMENT: PHP 5,000    FUND CURRENCY: PH Peso  
 FUND SIZE: PHP 6.06B    ADD'L INVESTMENT: PHP 1,000    MANAGEMENT FEE: 1.875%

**FUND FACT SHEET**

**as of April 7, 2017**

**NAVPS GRAPH**



**SUMMARY & OUTLOOK**

The PSEi had a strong week, breaking out from its tight trading range of 7,150-7,400 as strong foreign flows entered the market on the back of optimism on the PH economy. The PSEi gained 272.03pts (+3.72%) over the week to close at 7,583.75.

Top index gainers were MEG (+16.6%), MBT (+9.1%) and MPI (+9.0%). Meanwhile, index laggards were led by LTG (-3.3%), PCOR (-1.5%) and ICT (-1.0%). The index breadth was positive, with 25 gainers and 5 losers. Average daily value turnover reached P8.4bn. Foreigners were NET BUYERS by P8.37bn.

This week, we expect market volume to be light due to a shortened trading week in observance of the Holy week. However, buying momentum may continue to be buoyed by foreign flows as we see more foreign funds coming into EMs, based on data that we track.

**FUND PERFORMANCE**

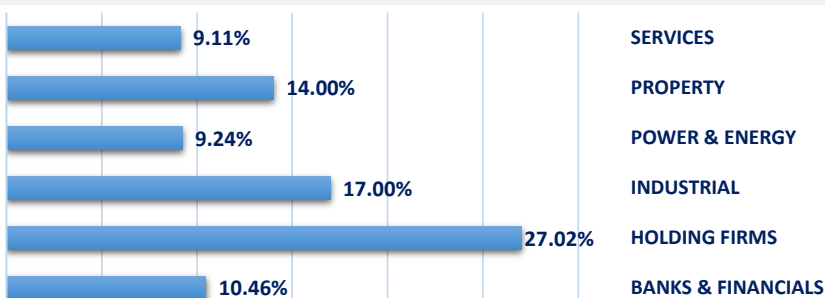
NAVPS	1-YEAR
<b>5.2540</b>	<b>-0.19%</b>
YTD	3-YEAR
<b>7.12%</b>	<b>0.78%</b>
SINCE INCEPTION	5-YEAR
<b>424.61%</b>	<b>3.60%</b>

**TOP TEN HOLDINGS**

SM INVESTMENTS CORPORATION	7.79%
AYALA LAND, INC.	6.89%
BDO UNIBANK, INC.	6.08%
AYALA CORPORATION	5.84%
SM PRIME HOLDINGS, INC.	5.42%
UNIVERSAL ROBINA CORPORATION	4.76%
MANILA ELECTRIC COMPANY	4.58%
METRO PACIFIC INVESTMENTS CORP	4.40%
ROBINSONS RETAIL HOLDINGS, INC.	4.34%
D&L INDUSTRIES INC	4.18%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

**SECTOR ALLOCATION**



**Our picks for next week:**

- SELL**  
 Puregold Price Club Inc. (PGOLD)  
 Universal Robina Corp. (URC)  
 JG Summit Holdings Inc. (JGS)