



The Fund seeks to provide total return consisting of as high a level of current income as is consistent with the preservation of capital and liquidity and long-term capital appreciation by investing in a mix of debt instruments and equity securities.

INCEPTION DATE: 18 MAY 07	MIN INVESTMENT: PHP 5,000	FUND CURRENCY: PH Peso
FUND SIZE: PHP 2.01B	ADD'L INVESTMENT: PHP 1,000	MANAGEMENT FEE: 1.875%

FUND FACT SHEET

as of April 21, 2017

NAVPS GRAPH



SUMMARY & OUTLOOK

Equities Summary

The PSEi initially opened lower and dropped to an intraday low at 7,493.96, before rebounding due to bargain hunting. Gains were extended in the afternoon, leading the index to end the session at its high. Market breadth, however, failed to reflect the optimism, as 96 decliners slightly outnumbered 94 advancers, while foreigners ended the session as net sellers.

PSEi 7,563.45 (+40.47pts; +0.54%); Val T/O: P5.88 Bn; \$117.98Mn (ex-block)

*Net foreign selling ended at P341M; P2.90B purchases, P3.23B sales.

*Index Breadth: 16 up; 13 down; 1 unchanged.

*Market Breadth: 94 up; 96 down; 43 unchanged.

*Index Leaders: JGS (+3.27%), URC (+3.16%), SM (+1.05%), MBT (+2.08%), ALI (+0.57%)

*Index Laggards: GTCAP (-2.57%), BDO (-0.92%), TEL (-1.18%), AEV (-0.40%), MPI (-0.61%)

*FMETF : Closed @ 125.30; iNav @ Php 125.5113 vs. last NAV @ 124.80

FUND PERFORMANCE

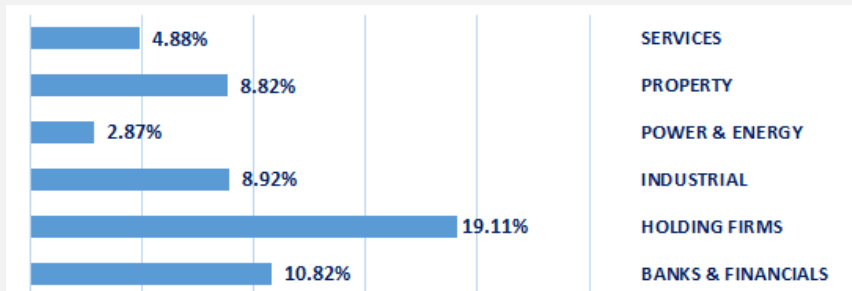
NAVPS 2.5420	1-YEAR -5.09%
YTD 5.41%	3-YEAR -3.61%
SINCE INCEPTION 151.43%	5-YEAR 0.22%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

TOP TEN HOLDINGS

TRADED FUND FIRST METRO	5.32%
PHILIPPINE EQUITY EXCHANGE	
METRO PACIFIC INVESTMENTS CORP	4.85%
GT CAPITAL HOLDINGS, INC.	4.20%
JOLLIBEE FOODS CORPORATION	4.13%
SM PRIME HOLDINGS, INC.	3.83%
SM INVESTMENTS CORPORATION	3.78%
AYALA LAND, INC.	3.71%
BDO UNIBANK, INC.	3.59%
AYALA CORPORATION	3.42%
WILCON DEPOT, INC.	2.70%

SECTOR ALLOCATION



Investment Mix EQUITIES: 55.43% FIXED INCOME: 25.33%