



The Fund seeks to provide total return consisting of as high a level of current income as is consistent with the preservation of capital and liquidity and long-term capital appreciation by investing in a mix of debt instruments and equity securities.

INCEPTION DATE: 18 MAY 07	MIN INVESTMENT: PHP 5,000	FUND CURRENCY: PH Peso
FUND SIZE: PHP 1.97B	ADD'L INVESTMENT: PHP 1,000	MANAGEMENT FEE: 1.875%

FUND FACT SHEET

as of March 31, 2017

NAVPS GRAPH



SUMMARY & OUTLOOK

Equities Summary

The PSEi ended flat for a 2nd day after markets showed little reaction to the UK's formal triggering of the Brexit. Market breadth also reflected the same sentiment, with 92 decliners just outnumbering 91 advancers. Foreigners also continued their net selling positions after the market once again reached an intraday high at 7,360.39 and neared its resistance at 7,350.

PSEi 7,332.59 (+8.59pts; +0.12%); Val T/O: P6.95 Bn; \$138.54Mn (ex-block)

*Net foreign selling ended at P-179.43Mn, P4,548.88Mn purchases, P4,728.30Mn sales.

*Index Breadth: 15 up; 12 down; 3 unchanged.

*Market Breadth: 91 up; 92 down; 49 unchanged.

*Index Leaders: JFC (+3.46%), MBT (+2.18%), ICT (+2.39%), URC (+0.74%), SM (+0.29%)

*Index Laggards: BDO (-1.09%), TEL (-1.11%), MEG (-3.42%), SMPH (-0.35%), GTCAP (-0.93%)

*FMETF : Closed @ 121.40; iNav @ Php 121.5742 vs. last NAV @ 121.40

FUND PERFORMANCE

NAVPS	1-YEAR
2.4819	-7.61%
YTD	3-YEAR
2.92%	-3.71%
SINCE INCEPTION	5-YEAR
145.49%	0.21%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

TOP TEN HOLDINGS

SM INVESTMENTS CORPORATION	5.67%
METRO PACIFIC INVESTMENTS CORP	4.29%
SM PRIME HOLDINGS, INC.	3.97%
AYALA LAND, INC.	3.90%
AYALA CORPORATION	3.87%
GT CAPITAL HOLDINGS, INC.	3.44%
JOLLIBEE FOODS CORPORATION	3.42%
UNIVERSAL ROBINA CORPORATION	3.33%
BDO UNIBANK, INC.	3.23%
WILCON DEPOT, INC.	2.68%

SECTOR ALLOCATION

