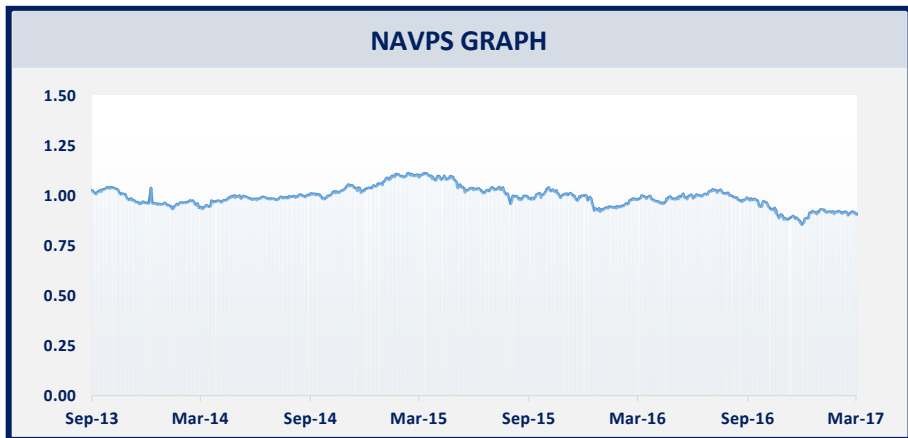




INCEPTION DATE: 26 APR 13 MIN INVESTMENT: PHP 5,000 FUND CURRENCY: PH Peso
 FUND SIZE: PHP 86.81M ADD'L INVESTMENT: PHP 1,000 MANAGEMENT FEE: 1.75%

The Fund is designed to seek long-term capital appreciation by investing primarily in carefully selected listed and non-listed equity securities, ideal for investors seeking moderate growth, through long-term capital appreciation and preservation, with investments in stocks that yield yearly dividend earnings.

FUND FACT SHEET **as of March 31, 2017**



SUMMARY & OUTLOOK

Local

Philippine lists 14 projects for Japan funding

Socioeconomic Planning Secretary Ernesto Pernia said about fourteen (14) infrastructure projects have been lined up for possible Japanese financing. Of this, three (3) projects with aggregate value of USD8.82bn will be prioritized – the USD4.25bn Mega Manila Subway System, the USD1.9bn Malolos-Tutuban North-South Commuter Railway Project (NSCR) and the USD2.67bn commuter line extending the NSCR from Tutuban to Los Baños. Other projects have yet to be identified as these are still under financial and feasibility studies but are noted to mostly include railways, expressways and water supply facilities. Funding for these projects will come mainly from the official development assistance (ODA) through the Japan International Cooperation Agency (JICA). These form part of the 1 trillion yen (USD9bn) worth of investments and development assistance previously pledged by Abe during his recent visit to the Philippines last January.

Corporate

East West Bank names new president

East West Banking Corporation (EW), in its disclosure to the exchange yesterday, named Roberto S. Reyes as its new President and Deputy Chief Executive Officer following the designation of Antonio C. Moncupa, Jr. as Vice-Chairman of the Board. Effectivity of both appointments is on May 1, 2017. Mr. Reyes is leaving his post as senior executive vice president, treasurer and chief financial officer of Union Bank of the Philippines (UBP) on April 30, 2017 according to a separate filing to the exchange yesterday. The appointments are seen as EW's succession planning given Mr. Moncupa's possible appointment as the next Bangko Sentral ng Pilipinas (BSP) governor after having been endorsed by President Duterte's political party, PDP-Laban. Meanwhile, according to Mr. Moncupa, the move should be seen as EW beefing up its executive team in order to "support the effort to accelerate growth and serve customers better."

FUND PERFORMANCE

NAVPS	1-YEAR
0.9094	-9.24%
YTD	3-YEAR
2.48%	-1.53%
SINCE INCEPTION	5-YEAR
-7.84%	-

TOP TEN HOLDINGS

SM INVESTMENTS CORPORATION	8.03%
FIRST METRO PHILIPPINE EQUITY EXCHANGE TRADED FUND	6.01%
UNIVERSAL ROBINA CORPORATION	5.90%
AYALA CORPORATION	5.87%
AYALA LAND, INC.	5.71%
PETRON CORPORATION	4.75%
JOLLIBEE FOODS CORPORATION	4.55%
METRO PACIFIC INVESTMENTS CORP	4.13%
BDO UNIBANK, INC.	3.93%
JG SUMMIT HOLDINGS, INC.	3.84%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

