



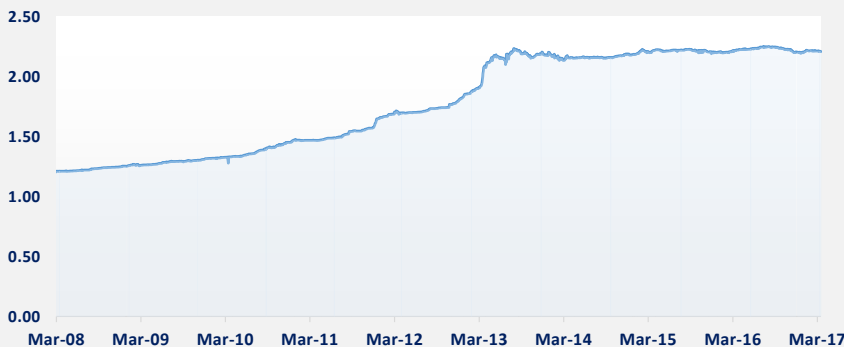
The Fund seeks to provide as high a level of current income as is consistent with the preservation of capital and liquidity, suitable for conservative, long-term investors looking for reasonable growth but are wary of price volatility.

INCEPTION DATE: 06 SEP 05	MIN INVESTMENT: PHP 5,000	FUND CURRENCY: PH Peso
FUND SIZE: PHP 2.16B	ADD'L INVESTMENT: PHP 1,000	MANAGEMENT FEE: 1.75%

FUND FACT SHEET

as of March 17, 2017

NAVPS GRAPH



SUMMARY & OUTLOOK

By David Finnerty (Bloomberg) -- Peso holds on to last week's biggest rally in 10 weeks ahead of the release of February balance of payments data.

* USD/PHP is little changed at 50.180, with initial support around 50.00 area; pair fell 0.4% last week, biggest 5-day decline since Jan. 6

* February BOP data due later today; January BOP deficit was \$9m

* Signs of improving global economy, robust remittances and stable oil prices may prompt Bangko Sentral ng Pilipinas to review its surplus forecasts on balance of payments and current account for 2017, Deputy Governor Diwa Guinigundo says March 17

* Philippines and China signed a 6-yr development program during President Rodrigo Duterte's meeting with Chinese Vice Premier Wang Yang Friday in Davao, Duterte spokesman Ernesto Abella says March 17

* Chinese official pledged to follow through with trade, investment, infrastructure deals signed during Duterte's China visit last year

* While BSP isn't expected to raise policy rate on March 23, it will probably start increasing in May or June or at both

meetings, East West Bank President Antonio Moncupa, a contender for top post at central bank says March 20

* Overseas funds were net buyers of \$3.4m in local equities on March 17

* Yield on 3.625% government bonds due September 2025 falls 1bp to 4.53%, according to Tradition pricing

FUND PERFORMANCE

NAVPS	YTD	SINCE INCEPTION
2.2101	0.45%	119.36%
1-YEAR	3-YEAR	5-YEAR
-0.56%	0.59%	5.46%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

SECTOR ALLOCATION

