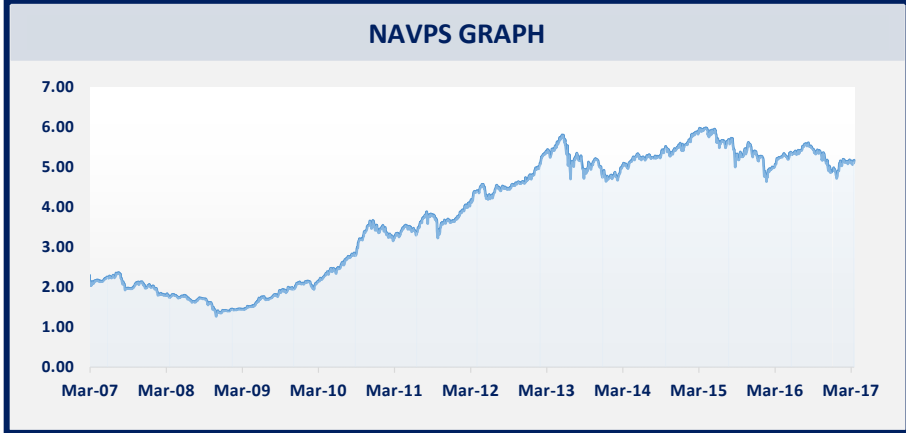




The Fund is designed to seek long-term capital appreciation by investing primarily in selected listed equity securities, suitable for investors with high risk tolerance and long-term horizon.

INCEPTION DATE: 06 SEP 05 MIN INVESTMENT: PHP 5,000 FUND CURRENCY: PH Peso
 FUND SIZE: PHP 5.99B ADD'L INVESTMENT: PHP 1,000 MANAGEMENT FEE: 1.875%

FUND FACT SHEET **as of March 17, 2017**



SUMMARY & OUTLOOK

The PSEi managed to breach the 7,300-level gaining 198.8pts (+2.8% w-o-w) to end the week at 7,345.02, as investors went on a bargain hunting after the Fed raised benchmark interest rates last Wednesday. Also, fund managers complied with changes in the FTSE index on its effectivity date.

The index breadth was positive, with 18 gainers outnumbering 11 losers. Average daily value turnover reached P7.5bn. Foreigners were NET BUYERS by P1.3bn.

This week, we expect the market to trade sideways and the PSEi to correct after the FTSE rebalancing lifted the market above 7,300-level. The Bangko Sentral ng Pilipinas' (BSP) Monetary Board meeting is set on Thursday, March 23, 2017. The BSP governor has recently stated that current policy setting remains appropriate amid increased benchmark rates in the United States.

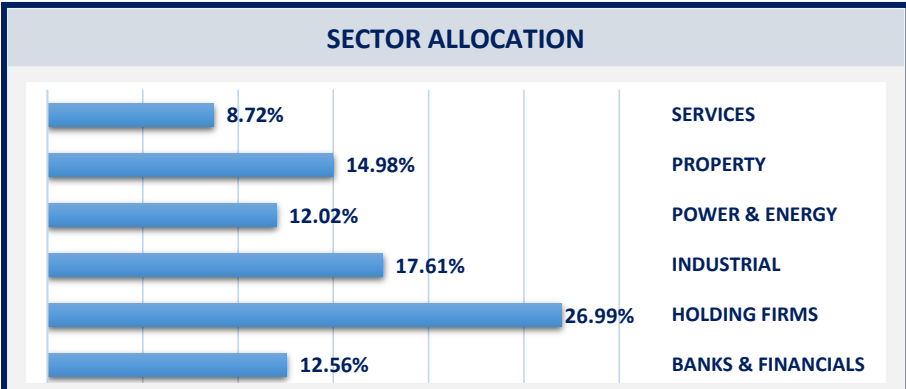
FUND PERFORMANCE

NAVPS	1-YEAR
5.1785	-0.99%
YTD	3-YEAR
5.58%	0.62%
SINCE INCEPTION	5-YEAR
417.07%	3.34%

TOP TEN HOLDINGS

SM INVESTMENTS CORPORATION	7.62%
AYALA LAND, INC.	7.24%
MANILA ELECTRIC COMPANY	6.27%
BDO UNIBANK, INC.	5.97%
AYALA CORPORATION	5.95%
SM PRIME HOLDINGS, INC.	5.60%
UNIVERSAL ROBINA CORPORATION	5.36%
ROBINSONS RETAIL HOLDINGS, INC.	4.44%
D&L INDUSTRIES INC	4.30%
ABOITIZ EQUITY VENTURES, INC.	4.26%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.



Our picks for next week:
BUY
 Megawide Constrction Corp (MWIDE)
 Robinsons Retail Holdings Inc. (RRHI)
 Ayala Corp. (AC)