

The Fund seeks to provide total return consisting of as high a level of current income as is consistent with the preservation of capital and liquidity and long-term capital appreciation by investing in a mix of debt instruments and equity securities.

INCEPTION DATE: 18 MAY 07	MIN INVESTMENT: PHP 5,000	FUND CURRENCY: PH Peso
FUND SIZE: PHP 1.96B	ADD'L INVESTMENT: PHP 1,000	MANAGEMENT FEE: 1.875%

FUND FACT SHEET
as of March 24, 2017
NAVPS GRAPH

SUMMARY & OUTLOOK
Equities Summary

The PSEi rebounded with the other EMs after yesterday's selloff brought the index down by almost 1%. The market managed to close above the 7,300 level by one point, but foreigners continued to trim on their positions, with more than P386M worth of net sales. BSP reported after trading that it kept its key rate unchanged at 3% (vs. 3% est) and overnight deposit rate unchanged at 2.5% (vs. 2.5% est).

PSEi 7,301.03 (+46.10pts; +0.64%); Val T/O: P5.27 Bn; \$104.68Mn (ex-block)

*Net foreign selling ended at P386.06Mn, P3,060.53Mn purchases, P3,446.59Mn sales.

*Index Breadth: 16 up; 8 down; 6 unchanged.

*Market Breadth: 94 up; 83 down; 58 unchanged.

*Index Leaders: JGS (+3.73%), SM (+1.70%), AC (+1.56%), TEL (+1.78%), ICT (+1.75%)

*Index Laggards: SMPH (-0.70%), SECB (-1.48%), MER (-2.19%), RLC (-2.95%), FGEN (-2.18%)

*FMETF : Closed @ Php120.50; iNav @ Php 120.9490 vs. last NAV @ 120.20

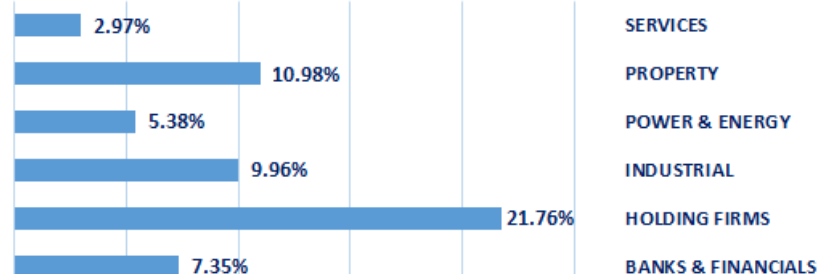
FUND PERFORMANCE

NAVPS	1-YEAR
2.4714	-7.48%
YTD	3-YEAR
2.48%	-3.31%
SINCE INCEPTION	5-YEAR
144.45%	0.23%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

TOP TEN HOLDINGS

SM INVESTMENTS CORPORATION	6.27%
AYALA LAND, INC.	4.00%
METRO PACIFIC INVESTMENTS CORP	3.98%
AYALA CORPORATION	3.88%
SM PRIME HOLDINGS, INC.	3.87%
UNIVERSAL ROBINA CORPORATION	3.29%
GT CAPITAL HOLDINGS, INC.	3.22%
JOLLIBEE FOODS CORPORATION	3.03%
BDO UNIBANK, INC.	2.88%
FIRST METRO PHILIPPINE EQUITY EXCHANGE	2.53%

SECTOR ALLOCATION


Investment Mix EQUITIES: 58.40% FIXED INCOME: 40.64%