



The Fund seeks to provide total return consisting of as high a level of current income as is consistent with the preservation of capital and liquidity and long-term capital appreciation by investing in a mix of debt instruments and equity securities.

INCEPTION DATE: 18 MAY 07	MIN INVESTMENT: PHP 5,000	FUND CURRENCY: PH Peso
FUND SIZE: PHP 1.98B	ADD'L INVESTMENT: PHP 1,000	MANAGEMENT FEE: 1.875%

FUND FACT SHEET

as of March 17, 2017

NAVPS GRAPH



SUMMARY & OUTLOOK

Equities Summary

The PSEi traded higher for the whole session and tracked the gains of the PHP, as well as the other EMs, after the Fed's decision to hike rates by 25bps. However, the market failed to close above the 7,300 level once again amid profit taking after reaching an intraday high at 7,320.50, and nearing its short term resistance at 7,350. Foreigners also ended the day as net sellers by more than P118M.

PSEi 7,278.60 (+24.81pts; +0.34%); Val T/O: P5.74 Bn; \$114.24Mn (ex-block)

*Net foreign selling ended at P118.17Mn, P3,464.32Mn purchases, P3,582.49Mn sales.

*Index Breadth: 14 up; 10 down; 6 unchanged.

*Market Breadth: 102 up; 76 down; 47 unchanged.

*Index Leaders: JGS (+1.97%), ICT (+3.87%), URC (+1.21%), AC (+0.85%), BDO (+0.66%)

*Index Laggards: TEL (-1.38%), SCC (-2.19%), GTCAP (-0.93%), DMC (-1.79%), AP (-1.15%)

*FMETF : Closed @ 121.10; iNav @ Php 120.5235 vs. last NAV @ 119.80

FUND PERFORMANCE

NAVPS 2.4973	1-YEAR -6.20%
YTD 3.55%	3-YEAR -3.51%
SINCE INCEPTION 147.01%	5-YEAR 0.34%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

TOP TEN HOLDINGS

SM INVESTMENTS CORPORATION	6.07%
AYALA LAND, INC.	4.19%
SM PRIME HOLDINGS, INC.	3.96%
AYALA CORPORATION	3.77%
MANILA ELECTRIC COMPANY	3.60%
UNIVERSAL ROBINA CORPORATION	3.29%
METRO PACIFIC INVESTMENTS CORP	3.28%
BDO UNIBANK, INC.	2.97%
JG SUMMIT HOLDINGS, INC.	2.66%
GT CAPITAL HOLDINGS, INC.	2.62%

SECTOR ALLOCATION

