



The Fund seeks to provide total return consisting of as high a level of current income as is consistent with the preservation of capital and liquidity and long-term capital appreciation by investing in a mix of debt instruments and equity securities.

INCEPTION DATE: 18 MAY 07	MIN INVESTMENT: PHP 5,000	FUND CURRENCY: PH Peso
FUND SIZE: PHP 1.98B	ADD'L INVESTMENT: PHP 1,000	MANAGEMENT FEE: 1.875%

FUND FACT SHEET

as of March 3, 2017

NAVPS GRAPH



SUMMARY & OUTLOOK

Equities Summary

The PSEi halted its 4-day decline, on optimism after the more measured tone in Trump's speech, and bargain hunting from local investors near the market's next support at 7,123.33. The index managed to close above the 7,200 level, with positive breadth, while foreigners continued their net selling-spree, after probability for a Fed rate hike this month jumped to 86% (vs. 80% Thursday morning).

PSEi 7,234.94 (64.24 pts; 0.90%); Val T/O: P5.20 Bn (ex-block); Vol T/O: P4.36 Bn

*Net foreign selling ended at P415.40M, P3.3B purchases, P3.7B sales.

*Index Breadth: 22 up; 5 down; 3 unchanged.

*Market Breadth: 111 up; 74 down; 53 unchanged.

*Index Leaders: JGS (+2.19%), AC (+2.42%), ALI (+1.69%), BPI (+1.75%), BDO (+1.29%)

*Index Laggards: AEV (-0.89%), SMPH (-0.35%), RLC (-1.28%), SCC (-0.2732%), AGI (-0.16%)

*FMETF (+0.84%): Closed @ 119.4; iNav @ Php 119.3213 vs. last NAV @ 118.30

FUND PERFORMANCE

NAVPS 2.4971	1-YEAR -4.10%
YTD 3.55%	3-YEAR -3.44%
SINCE INCEPTION 146.99%	5-YEAR 1.19%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

TOP TEN HOLDINGS

SM INVESTMENTS CORPORATION	5.33%
MANILA ELECTRIC COMPANY	4.29%
AYALA LAND, INC.	4.10%
SM PRIME HOLDINGS, INC.	3.80%
AYALA CORPORATION	3.72%
UNIVERSAL ROBINA CORPORATION	3.29%
JG SUMMIT HOLDINGS, INC.	3.11%
ABOITIZ EQUITY VENTURES, INC.	3.11%
BDO UNIBANK, INC.	2.88%
METRO PACIFIC INVESTMENTS CORPORATION	2.77%

SECTOR ALLOCATION

