



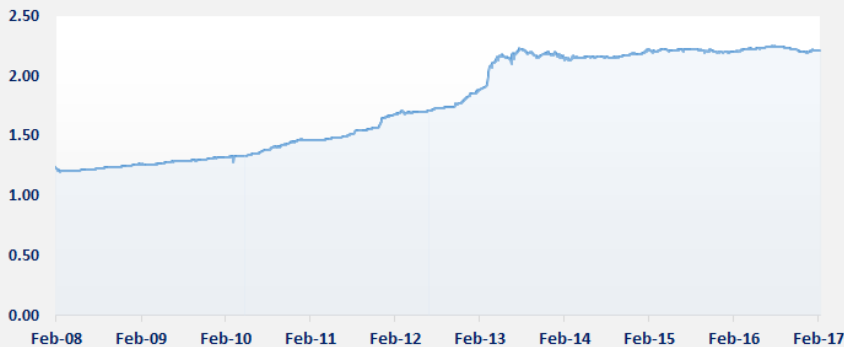
The Fund seeks to provide as high a level of current income as is consistent with the preservation of capital and liquidity, suitable for conservative, long-term investors looking for reasonable growth but are wary of price volatility.

INCEPTION DATE: 06 SEP 05	MIN INVESTMENT: PHP 5,000	FUND CURRENCY: PH Peso
FUND SIZE: PHP 2.17B	ADD'L INVESTMENT: PHP 1,000	MANAGEMENT FEE: 1.75%

FUND FACT SHEET

as of February 17, 2017

NAVPS GRAPH

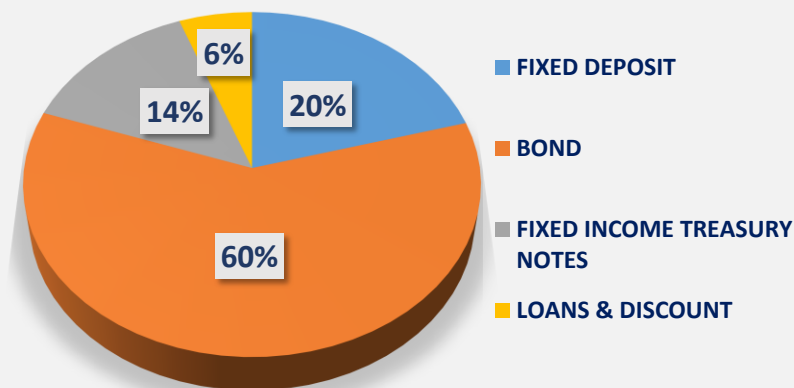


FUND PERFORMANCE

NAVPS	YTD	SINCE INCEPTION
2.2152	0.68%	119.87%
1-YEAR	3-YEAR	5-YEAR
0.31%	1.04%	5.59%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

SECTOR ALLOCATION



SUMMARY & OUTLOOK

By David Finnerty (Bloomberg) -- Philippine peso snaps two-day loss after foreign investors turned net buyers of local equities Thursday for first time since Feb. 3.

* International funds bought a net \$10.1m of shares in the biggest single-day purchase since Jan. 5

* Foreign portfolio investment showed net inflow of \$301m in Jan. vs net outflow of \$315m in previous month and \$130m outflow in same month last year, Bangko Sentral ng Pilipinas

said in statement Thursday

* About 95.4% of investments registered in Jan. were in listed stocks and 3.4% in peso-denominated govt securities, with remainder in other peso debt instruments

* USD/PHP falls 0.1% to 49.942, continuing to hover below Dec. 21 high of 50.005

* Philippine President Rodrigo Duterte said he will resign immediately if Senator Antonio Trillanes can prove his allegation that president "amassed 2 billion pesos illegally"

* While it's premature to talk about changes at Philippine central bank, efforts to ensure stable exchange rate and clean banking system need to improve, says East West Bank President Antonio Moncupa, touted as among potential successors to Governor Amando Tetangco

* Yield on 3.625% govt bond due September 2025 down 1bp to 4.31%, according to Tradition pricing