



The Fund is designed to seek long-term capital appreciation by investing primarily in selected listed equity securities, suitable for investors with high risk tolerance and long-term horizon.

INCEPTION DATE: 06 SEP 05	MIN INVESTMENT: PHP 5,000	FUND CURRENCY: PH Peso
FUND SIZE: PHP 5.96B	ADD'L INVESTMENT: PHP 1,000	MANAGEMENT FEE: 1.875%

FUND FACT SHEET

as of February 17, 2017

NAVPS GRAPH



SUMMARY & OUTLOOK

The PSEi added 9.6 points or 0.13% w-o-w, to end the week at 7,244.79. The index traded sideways during the week as investors opted to book profits whenever the index level hovers near the psychological 7,300 resistance.

Top index gainers were JGS (+4.5%), SMC (+3.9%) and MBT (+2.2%). Meanwhile, index losers were led by TEL (-4.3%), PCOR (-3.7%) and GTCAP (-2.5%).

Despite the PSEi ending in the positive territory, index breadth was negative with 15 losers and 14 gainers. Average daily value turnover reached P6.7bn. Foreigners were NET SELLERS by P760.2m.

This week, expect the market to remain volatile as investors may stay on the sidelines as earnings season continues in the local front and ahead of the release of the second estimate of US's 4Q16 GDP print on February 28. Consensus expects a 2.0% 4Q16 GDP growth in the second estimate, slightly faster than the initial reading of 1.9% (est: 2.2%) last January 27.

FUND PERFORMANCE

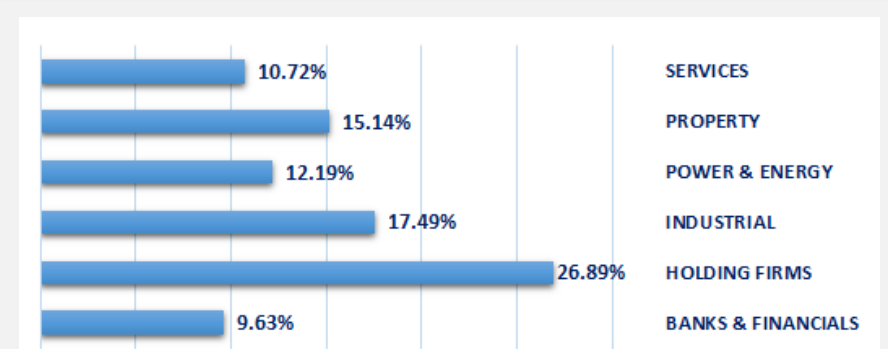
NAVPS	1-YEAR
5.1319	2.39%
YTD	3-YEAR
4.63%	1.19%
SINCE INCEPTION	5-YEAR
412.42%	4.81%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

TOP TEN HOLDINGS

AYALA LAND INC	7.23%
SM INVESTMENTS CORPORATION	6.78%
MANILA ELECTRIC COMPANY	6.42%
AYALA CORPORATION	5.90%
SM PRIME HOLDINGS INC	5.62%
UNIVERSAL ROBINA CORPORATION	5.33%
ABOITIZ EQUITY VENTURES	5.06%
BANCO DE ORO UNIBANK INC	5.03%
PUREGOLD PRICE CLUB INC.	4.74%
ROBINSONS RETAIL HOLDINGS INC	4.44%

SECTOR ALLOCATION



Our picks for next week:

BUY

Melco Crown (Philippines) Resorts Corp. (MCP)

SELL

Rizal Commercial Banking Corp. (RCB)
 Petron Corp. (PCOR)