

**FAMI****FIRST METRO ASSET MANAGEMENT, INC.**
Metrobank Group*The Fund is designed to seek long-term capital appreciation by investing primarily in selected listed equity securities, suitable for investors with high risk tolerance and long-term horizon.*

INCEPTION DATE: 06 SEP 05

MIN INVESTMENT: PHP 5,000

FUND CURRENCY: PH Peso

FUND SIZE: PHP 5.94B

ADD'L INVESTMENT: PHP 1,000

MANAGEMENT FEE: 1.875%

FUND FACT SHEET**as of February 10, 2017****NAVPS GRAPH****SUMMARY & OUTLOOK**

The PSEi lost 8.5 points or 0.12% w-o-w, to end the week at 7,235.21 as risk appetite remained muted. This week, the BSP maintained the interest rates at 3.5 percent for the overnight lending facility, 3.0% for the overnight reverse repurchase facility, and 2.5% for standing overnight deposit facility rate. Meanwhile, MSCI rebalancing also concluded. There was no increase in the country weight for the Philippines.

Top index gainers were GLO (+7.5%), LTG (+6.8%) and SMC (+3.5%). Meanwhile, top index losers were MBT (-5.2%), JGS (-3.4%) and SM (-3.0%).

After weeks of light trading, we expect market volume to pick up this week following the MSCI's rebalancing on Philippine index. Also, PSEi heavyweight, Ayala Land Inc. (ALI) is set to release FY16 earnings on Wednesday, February 15. On the US front, inflation print for January 2017 will also be released on Wednesday, and market expects a 2.4% increase.

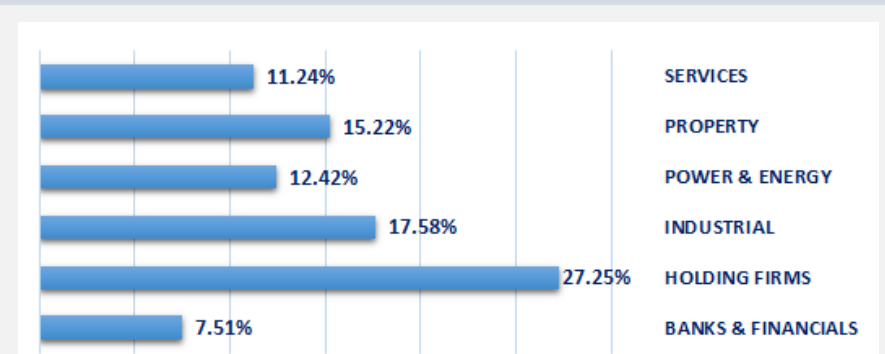
FUND PERFORMANCE

NAVPS	1-YEAR
5.1191	3.40%
YTD	3-YEAR
4.36%	1.99%
SINCE INCEPTION	5-YEAR
411.14%	4.89%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

TOP TEN HOLDINGS

AYALA LAND INC	7.26%
SM INVESTMENTS CORPORATION	6.63%
MANILA ELECTRIC COMPANY	6.49%
AYALA CORPORATION	6.01%
SM PRIME HOLDINGS INC	5.66%
UNIVERSAL ROBINA CORP	5.41%
ABOITIZ EQUITY VENTURES	5.06%
PUREGOLD PRICE CLUB INC.	4.72%
ROBINSONS RETAIL HOLDINGS INC	4.34%
D&L INDUSTRIES INC	4.31%

SECTOR ALLOCATION**Our picks for next week:****BUY**

Universal Robina Corp. (URC)
Ayala Land Inc. (ALI)

SELL

Globe Telecom Inc. (GLO)

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