

The Fund is designed to seek long-term capital appreciation by investing primarily in carefully selected listed and non-listed equity securities, ideal for investors seeking moderate growth, through long-term capital appreciation and preservation, with investments in stocks that yield yearly dividend earnings.

FUND FACT SHEET

as of January 27, 2017

NAVPS GRAPH

SUMMARY & OUTLOOK
UnionBank posted record-high net income in 2016

UnionBank of the Philippines' (UBP) consolidated net income in FY2016 has reached P10.1bn, up by 67% y-o-y from 2015's P6bn. Total loans rose by 31% y-o-y to P235.4 bn, which translates to P524.4 bn in total assets. Deposits grew by 21% y-o-y to P376.5bn. Furthermore, recurring revenues improved by 21% y-o-y to P19.2bn, while net interest income grew by 22% y-o-y to P15bn. The FY2016 earnings was the highest in company's history.

URC biomass plant secures feed-in-tariff

Universal Robina Corp. (URC) received a feed-in-tariff certificate from the Energy Regulatory Commission last January 24. This allows its 46-megawatt biomass power plant in Negros Occidental to have a fixed rate of P6.6 kilowatt per hour for the next 20 years. Currently, 50% of the output of the 46-MW is mainly used to power its sugar mill operations, while the remaining is distributed to the Visayas Grid.

FUND PERFORMANCE

NAVPS	1-YEAR
0.9303	-4.76%
YTD	3-YEAR
4.83%	-0.83%
SINCE INCEPTION	5-YEAR
-5.73%	-

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

TOP TEN HOLDINGS

MANILA ELECTRIC COMPANY	7.95%
SM INVESTMENTS CORPORATION	7.70%
CENTURY PACIFIC FOOD INC.	6.31%
GT CAPITAL HOLDINGS INC	5.85%
AYALA LAND INC	5.79%
UNIVERSAL ROBINA CORPORATION	5.75%
AYALA CORPORATION	5.27%
METRO PACIFIC INVESTMENTS CORP	4.62%
PETRON CORPORATION	4.53%
FIRST METRO PHILIPPINE EQUITY EXCHANGE TRADED FUND	4.34%

SECTOR ALLOCATION
