

# ANNUAL STOCKHOLDERS MEETING

*Save & Learn*

**SAVE & LEARN  
BALANCED FUND**

*Balanced Fund*

# Statement of Assets and Liabilities as of 12.31.2015

	<b>12.31.2015</b> <b>(Audited)</b>	<b>12.31.2014</b> <b>(Audited)</b>	<b>% VAR</b>
TOTAL ASSETS	2,275,352,125	2,444,406,094	-6.9%
TOTAL LIABILITIES	42,439,519	12,850,789	230.2%
<b>SHAREHOLDERS' EQUITY</b>	<b>2,232,912,606</b>	<b>2,431,555,305</b>	<b>-8.2%</b>

# Top Equity Holdings as of 12.31.2015

## TOP 10 STOCKS

STOCK		DESCRIPTION	Market Value	% to AUM
1	PSB	PHILIPPINE SAVINGS BANK	139,695,394	6.26%
2	X	XURPAS INC.	115,705,484	5.18%
3	TECH	CIRTEK HOLDINGS PHILIPPINES CORPORATION	109,041,250	4.88%
4	MAXS	MAXS GROUP, INC.	99,272,628	4.45%
5	MEG	MEGAWORLD CORPORATION	93,680,625	4.20%
6	TEL	PHILIPPINE LONG DISTANCE TELEPHONE COMPANY	90,846,000	4.07%
7	PGOLD	PUREGOLD PRICE CLUB INC.	82,159,190	3.68%
8	DMC	DMCI HOLDINGS INC	81,654,600	3.66%
9	SECB	SECURITY BANK CORPORATION	76,366,180	3.42%
10	URC	UNIVERSAL ROBINA CORPORATION	76,260,000	3.42%
<b>TOTAL</b>			<b>964,681,351</b>	<b>43.20%</b>

# Fund Performance as of 12.31.2015

## First Metro Save and Learn Balanced Fund



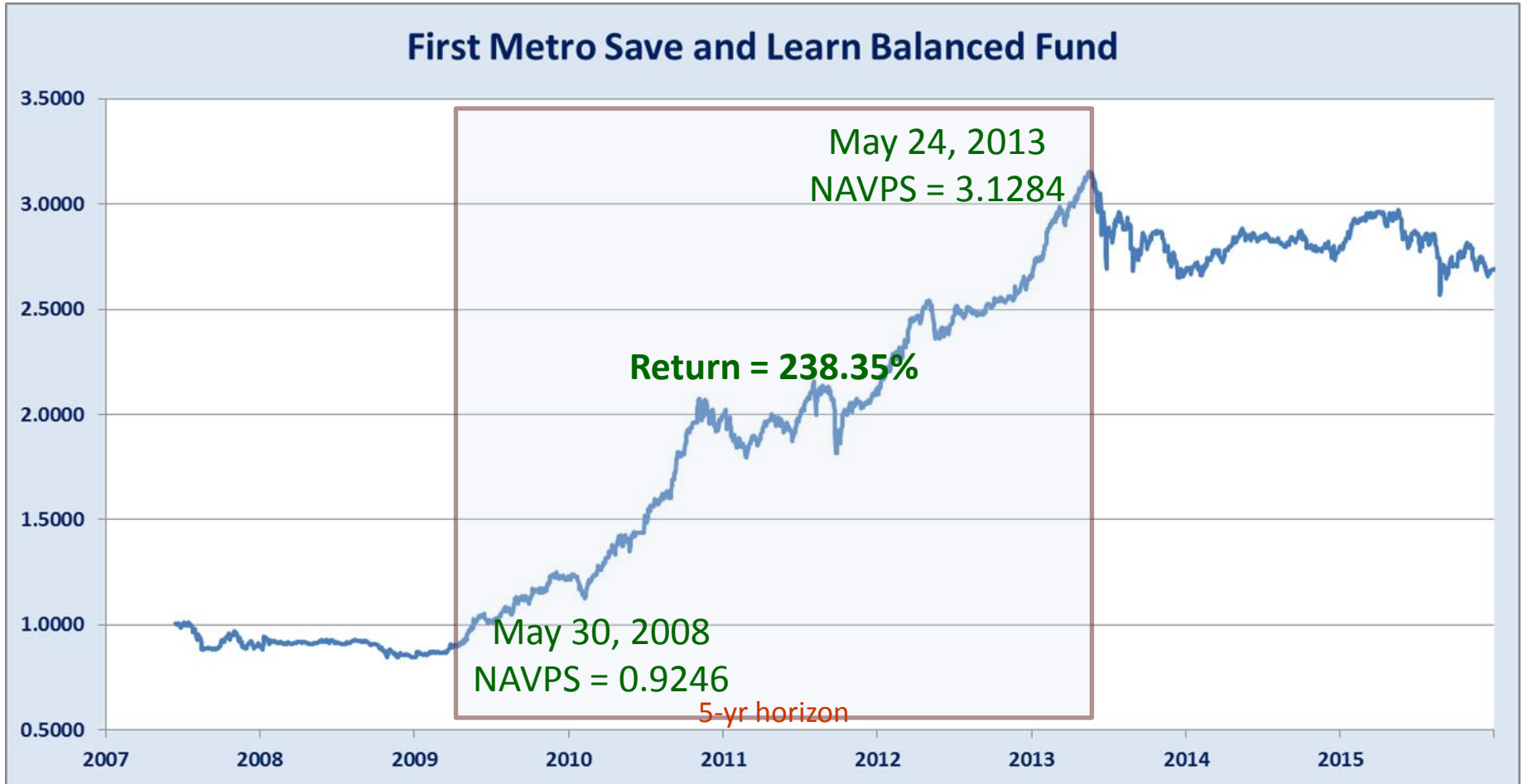
# Fund Performance as of 12.31.2015

## First Metro Save and Learn Balanced Fund



# Fund Performance as of 12.31.2015

## First Metro Save and Learn Balanced Fund



# Fund Performance as of 12.31.2015

<b>SALBF Net Yield</b>	
2008	-6.61%
2009	45.36%
2010	61.80%
2011	6.61%
2012	25.32%
2013	1.23%
2014	4.06%
2015	-3.87%
<b>CAGR</b>	<b>12.20%</b>

# Fund Performance vs Peers as of 12.31.2015

Balanced Funds	NAVPS	1-yr	3-yr	5-yr	YTD	YTD RANK
Bahay Pari Solidaritas Fund, Inc.	2.00	-1.64%	3.71%	7.14%	-1.64%	1
One Wealthy Nation Fund, Inc.	1.00	-3.68%	n.a.	n.a.	-3.68%	2
First Metro Save and Learn Balanced Fund Inc.	2.69	-3.91%	0.42%	6.23%	-3.91%	3
NCM Mutual Fund of the Phils., Inc	1.79	-4.12%	-0.24%	4.54%	-4.12%	4
Sun Life of Canada Prosperity Balanced Fund, Inc.	3.59	-4.57%	1.69%	6.41%	-4.57%	5
PAMI Horizon Fund, Inc.	3.56	-4.59%	-0.80%	4.03%	-4.59%	6
Philam Fund, Inc.	15.99	-4.74%	-0.49%	4.78%	-4.74%	7
Sun Life Prosperity Dynamic Fund, Inc.	0.93	-7.38%	n.a.	n.a.	-7.38%	8
ATRAM Philippine Balanced Fund, Inc.	2.13	-9.19%	3.03%	5.86%	-9.19%	9
ATRAM Dynamic Allocation Fund, Inc.	1.74	-10.10%	2.60%	7.48%	-10.10%	10
<b>SALBF per Category</b>		<b>3</b>	<b>5</b>	<b>4</b>	<b>3</b>	
<b>OWN Rank per Category</b>		<b>2</b>	<b>n.a.</b>	<b>n.a.</b>	<b>2</b>	