

Save & Learn

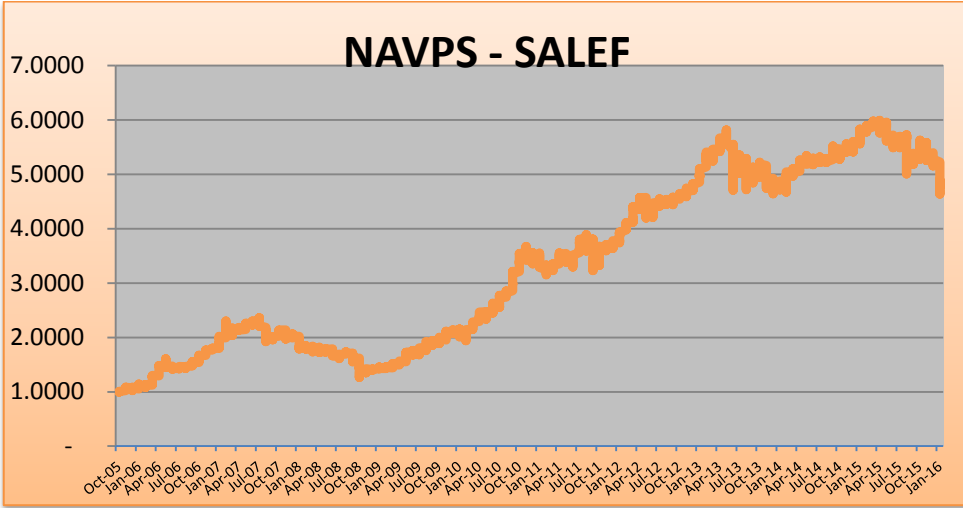
Equity Fund

FUND Fact Sheet

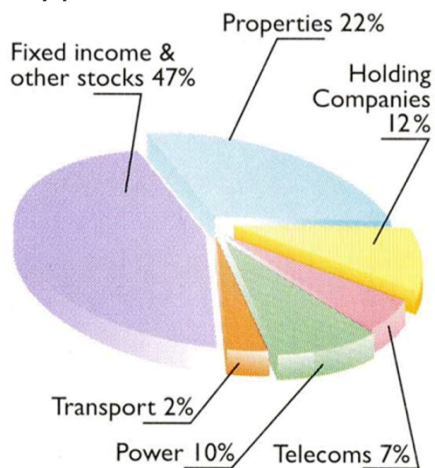
Date

JANUARY 22, 2016

Fund Name	FIRST METRO SAVE AND LEARN EQUITY FUND, INC. (SALEF)
Inception Date	September 6, 2005
Type	Equity Mutual Fund
Investment Objective	Long-term Capital Growth
Investment Outlets	Stocks listed in the Philippine Stock Exchange
Risk Profile	Aggressive
Minimum Investment	P5,000.00
Additional Investment	P1,000.00
Management Fee	1.875%



Typical Portfolio Mix



NAVPS	1-Year Return	3-Year Return	5-Year Return	Year-to-Date	Yield since Inception
4.7136	-16.35%	-1.74%	7.09%	-10.70%	370.65%

Top Equity Holdings

STOCK		%
URC	UNIVERSAL ROBINA CORP.	6.13%
PGOLD	PUREGOLD PRICECLUB, INC.	5.76%
AC	AYALA CORPORATION	5.51%
ALI	AYALA LAND, INC.	4.81%
SMPH	SM PRIME HOLDINGS, INC	4.62%
SM	SM INVESTMENTS CORP	4.25%
RRHI	ROBINSONS RETAIL HOLDINGS	3.75%
TECH	CIRTEK HOLDINGS PHILIPPINES	3.66%
BDO	BANCO DE ORO UNIBANK	3.54%
DNL	D&L INDUSTRIES INC.	3.52%

Weekly Summary and Outlook (Source: First Metro Securities)

The PSEi continued to decline to a fourth straight weekly drop, erasing 241.45 points (-3.9% W/W) and closing at 6,208.05, as the index tracked the early drop in global markets following continued depression in oil prices as well as slower China 4Q15 GDP (+6.8% Y/Y vs. +6.9% est. & +6.9% prior) and December Industrial Production (+5.9% Y/Y vs. +6.0% est. & +6.2% prior). Top index gainers were BLOOM (+11.0%), TEL (+4.5%), and LTG (+3.7%). Meanwhile, top index losers were EMP (-13.7%), DMC (-11.1%), and MEG (-10.4%). The index breadth was negative, with 22 losers outnumbering 7 gainers. Average daily value turnover reached P5.5Bn, excluding block sales. Foreigners were NET SELLERS by P2.7Bn.

Next week, expect the market's attention to shift to the US, as the Fed will announce its rate policy on Wednesday, January 27 (Thursday, January 28 in Philippine Standard Time) following the 25-basis-point hike in December. The first reading of the 4Q15 US GDP (+2.0% Q/Q in 3Q15, final reading) will then be released on Friday, January 29. Investors will also look forward to the 4Q15 Philippine GDP figures (+5.7% Y/Y est. & +6.0% in 3Q15) on Thursday, January 28, and the November Philippine Imports data (+16.8% Y/Y in October) on Tuesday, January 26.



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