

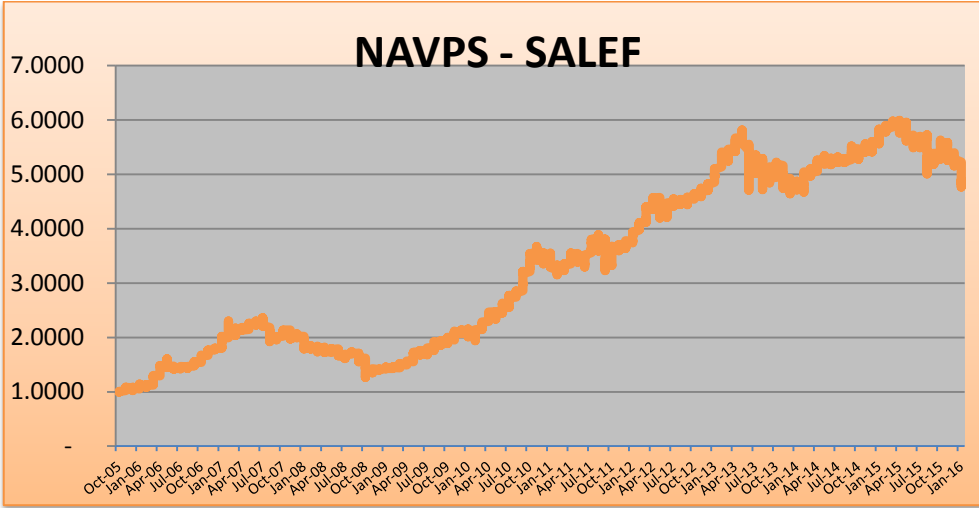
# Save & Learn

## Equity Fund

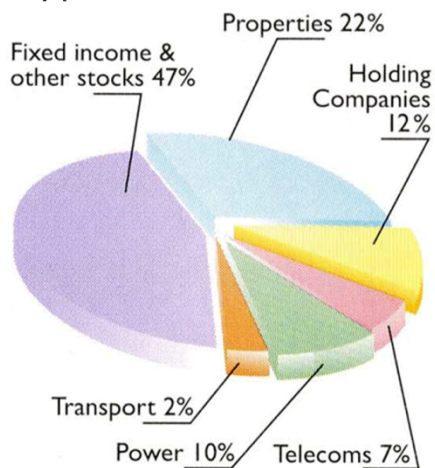
# FUND Fact Sheet

Date **JANUARY 15, 2016**

<b>Fund Name</b>	FIRST METRO SAVE AND LEARN EQUITY FUND, INC. (SALEF)
<b>Inception Date</b>	September 6, 2005
<b>Type</b>	Equity Mutual Fund
<b>Investment Objective</b>	Long-term Capital Growth
<b>Investment Outlets</b>	Stocks listed in the Philippine Stock Exchange
<b>Risk Profile</b>	Aggressive
<b>Minimum Investment</b>	P5,000.00
<b>Additional Investment</b>	P1,000.00
<b>Management Fee</b>	1.875%



### Typical Portfolio Mix



NAVPS	1-Year Return	3-Year Return	5-Year Return	Year-to-Date	Yield since Inception
<b>4.8470</b>	<b>-14.86%</b>	<b>-0.96%</b>	<b>6.88%</b>	<b>-8.18</b>	<b>383.97%</b>

### Top Equity Holdings

STOCK		%
<b>URC</b>	UNIVERSAL ROBINA CORP.	6.05%
<b>AC</b>	AYALA CORPORATION	5.55%
<b>PGOLD</b>	PUREGOLD PRICECLUB, INC.	5.45%
<b>ALI</b>	AYALA LAND, INC.	4.81%
<b>SMPH</b>	SM PRIME HOLDINGS, INC	4.65%
<b>SM</b>	SM INVESTMENTS CORP	4.02%
<b>RRHI</b>	ROBINSONS RETAIL HOLDINGS	3.53%
<b>X</b>	XURPAS INC.	3.50%
<b>BDO</b>	BANCO DE ORO UNIBANK	3.44%
<b>PSB</b>	PHILIPPINE SAVINGS BANK	3.41%

### Weekly Summary and Outlook (Source: First Metro Securities)

The PSEi declined by 125.93 points (-1.9% W/W), closing at 6,449.50, as the index fell sharply on early in the week on continued concerns over a slower growth outlook on China. We saw some recovery however, as the index rebounded from oversold levels and traded sideways for the rest of the week, tracking the movement of most EM and US equities. Index gainers were SMC (+15.4%), BPI (+4.0%), and URC (+3.7%). Meanwhile, top index losers were BLOOM (-16.1%), PCOR (-11.3%), and FGEN (-8.2%). The index breadth was negative, with 23 losers outnumbering 6 gainers. Average daily value turnover reached P5.5Bn, excluding block sales. Foreigners were NET SELLERS by P1.2Bn.

Expect markets to remain focused on China next week, with the release of its 4Q15 GDP data (+6.9% Y/Y est. & +6.9% in 3Q15) on Tuesday, January 19, alongside December Retail Sales (+11.2% Y/Y est. & +11.2% in Nov.) and December Industrial Production (+6.0% Y/Y est. & +6.2% in Nov). Meanwhile, investors will also look into Europe, as the ECB will announce their rate policy on Thursday, January 21, following the December announcement which saw a 10-basis-point cut in the deposit rate to -0.3 percent. In addition, the US will release its December CPI figures (+0.5% Y/Y in Nov.) on Wednesday, January 20. On the local front, the Philippines will release its Overall Balance of Payments data for December (-\$141mn previous) on Tuesday, January 19.



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